

EXHIBIT A

Blackstone Advisory Services L.P.

October 16, 2008

Mr. Fred Festa
 Chairman, President and Chief Executive Officer
 W.R. Grace & Co.
 7500 Grace Drive
 Columbia, Maryland 21044

Monthly advisory fee for the period of April 1, 2008 through April 30, 2008: \$ 150,000.00

Out-of-pocket expenses processed for the period through April 30, 2008:¹

Ground Transportation	\$ 16.00	
Communications	23.04	
Meals	25.00	
Document Production	159.75	
Research	146.25	370.04
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Total Amount Due		\$ 150,370.04
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Please wire transfer funds to:

JP Morgan Chase
 One New York Plaza
 New York, NY 10017
 ABA# 021 000 021
 Credit Account: Blackstone Advisory Services L.P.
 Account Receivable Dept. 14th Floor
 Account # 066-287472

Invoice Number: 22984

¹ Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

Blackstone Advisory Services L.P.
 345 Park Avenue
 New York, NY 10154
 212 583-5000

W.R. Grace & Co.
Summary of Expenses
Invoice No. 22984

	GL Detail		Total
	Apr-08		Expenses
Ground Transportation - Local Travel	\$ 16.00	\$	16.00
Communications - Federal Express	23.04		23.04
Meals	25.00		25.00
Document Production	159.75		159.75
Internal Research	146.25		146.25
Total Expenses	\$ 370.04	\$	370.04

Ground Transportation	\$ 16.00
Communications	23.04
Meals	25.00
Document Production	159.75
Research	146.25
Total Expenses	\$ 370.04

W.R. Grace & Co.
 Detail of Expenses Processed
 Through April 30, 2008
 Invoice No. 22984

Ground Transportation - Local Travel

Istvan (weeknight taxi home from Blackstone after working late)	03/20/08	9.00	
Istvan (weekend taxi home from Blackstone)	03/30/08	7.00	
Subtotal - Ground Transportation - Local Travel			\$ 16.00

Communications - Federal Express

O'Connell	04/10/08	15.88	
O'Connell	04/10/08	7.16	
Subtotal - Communications - Teleconferencing			23.04

Employee Meals

Istvan (weeknight working dinner meal @ Blackstone while working late)	02/20/08	25.00	
Subtotal - Employee Meals			25.00

Document Production

Istvan	04/07/08	115.20	
Istvan	04/14/08	44.55	
Subtotal - Document Production			159.75

Internal Research

Rosenberg (online date research)	04/14/08	93.75	
Zilly (online date research)	04/07/08	52.50	
Subtotal - Internal Research			146.25
Total Expenses			\$ 370.04

**BLACKSTONE ADVISORY SERVICES L.P.
SUMMARY OF HOURS FOR THE PERIOD OF
APRIL 1, 2008 THROUGH APRIL 30, 2008**

Professional	Title	Hours
Pamela Zilly	Senior Managing Director	83.4
Jamie O'Connell	Vice President	32.9
Matthew Bonnano	Associate	20.0
Benjamin Istvan	Analyst	<u>45.1</u>
	Total	<u>181.4</u>

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
APRIL 1, 2008 THROUGH APRIL 30, 2008**

Professional	Date	Hours	Category	Explanation
Pamela Zilly	04/02/08	0.8	Business Analysis	Correspondence, review of materials re: Project Eddy
Jamie O'Connell	04/15/08	0.3	Business Analysis	Call with B. Istvan and J. McFarland re: Project Eddy
Benjamin Istvan	04/15/08	0.3	Business Analysis	Call with J. O'Connell and J. McFarland re: Project Eddy
Jamie O'Connell	04/16/08	0.1	Business Analysis	Call with B. Istvan regarding financial analysis
Pamela Zilly	04/22/08	0.7	Business Analysis	Review 2008 Operating Plan
Pamela Zilly	04/24/08	0.7	Business Analysis	Review 1Q results
		<u>2.9</u>		

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
APRIL 1, 2008 THROUGH APRIL 30, 2008**

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	04/02/08	0.1	Committee	Call with J. Solgnick regarding committee information request
Jamie O'Connell	04/02/08	0.2	Committee	Manage committee information requests
Jamie O'Connell	04/02/08	0.1	Committee	Correspondence to M. Shelnitz and B. Tarola regarding committee information request
Jamie O'Connell	04/07/08	0.2	Committee	Manage committee information requests
Benjamin Istvan	04/07/08	0.2	Committee	Manage committee requests
Jamie O'Connell	04/08/08	0.1	Committee	Call with B. Corcoran regarding committee information request
Jamie O'Connell	04/08/08	0.2	Committee	Call with B. Frezza and B. Istvan regarding committee information request
Jamie O'Connell	04/08/08	0.2	Committee	Manage committee information requests
Benjamin Istvan	04/08/08	0.2	Committee	Call with B. Frezza and J. O'Connell regarding committee information request
Benjamin Istvan	04/08/08	0.2	Committee	Manage committee requests
Benjamin Istvan	04/09/08	0.1	Committee	Call with B. Frezza regarding committee information request
Pamela Zilly	04/10/08	0.7	Committee	Call with Unsecured Creditors Committee re: environmental motions
Jamie O'Connell	04/10/08	0.2	Committee	Manage committee information requests
Jamie O'Connell	04/10/08	0.7	Committee	Call with general unsecured creditor committee regarding environmental matter
Pamela Zilly	04/14/08	0.4	Committee	Call with S. Cunningham re: term sheet
Jamie O'Connell	04/14/08	2.6	Committee	Meetings with ad hoc unsecured creditors group, Grace management and K&E
Matt Bonanno	04/14/08	2.6	Committee	Meetings with ad hoc unsecured creditors group, Grace management and K&E
Benjamin Istvan	04/14/08	2.6	Committee	Meetings with ad hoc unsecured creditors group, Grace management and K&E
Benjamin Istvan	04/14/08	0.1	Committee	Call with G. Vogt regarding information request
Pamela Zilly	04/17/08	0.3	Committee	Review responses to Boyer (PD Committee) questions
Jamie O'Connell	04/17/08	0.8	Committee	Manage committee information requests
Pamela Zilly	04/21/08	0.3	Committee	Call with M. Kimble re: ad hoc creditors group Meeting
Pamela Zilly	04/21/08	0.3	Committee	Call with M. Shelnitz re: meeting with Ad Hoc group
Pamela Zilly	04/22/08	0.2	Committee	Call with D. Kamensky re: Ad Hoc Creditors group meeting
Jamie O'Connell	04/22/08	0.1	Committee	Manage committee information requests
Jamie O'Connell	04/24/08	0.2	Committee	Meeting with B. Istvan and M. Bonanno to discuss Capstone diligence requests
Matt Bonanno	04/24/08	0.2	Committee	Meeting with J. O'Connell and B. Istvan to discuss Capstone diligence requests
Benjamin Istvan	04/24/08	0.2	Committee	Meeting with J. O'Connell and M. Bonanno to discuss Capstone diligence requests
Jamie O'Connell	04/25/08	0.2	Committee	Manage committee information requests
		<u>14.5</u>		

BLACKSTONE ADVISORY SERVICES L.P.
 HOURLY DETAILS FOR THE PERIOD OF
 APRIL 1, 2008 THROUGH APRIL 30, 2008

Professional	Date	Hours	Category	Explanation
Pamela Zilly	04/01/08	0.5	Employee Benefits/Pension	Review information re: management options
Pamela Zilly	04/11/08	0.5	Employee Benefits/Pension	Call with B. McGowan re: pension motion, other matters
Pamela Zilly	04/21/08	0.4	Employee Benefits/Pension	Call with B. McGowan re: pension motion
Pamela Zilly	04/30/08	0.3	Employee Benefits/Pension	Read draft pension motion
		<u>1.7</u>		

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
APRIL 1, 2008 THROUGH APRIL 30, 2008**

Professional	Date	Hours	Category	Explanation
Pamela Zilly	04/07/08	0.3	Financing	Call with financial institution
Pamela Zilly	04/08/08	0.5	Financing	Call with E. Filon, R. Tarola and financial institution
Pamela Zilly	04/08/08	0.5	Financing	Call with E. Filon and R. Tarola and financial institution
Jamie O'Connell	04/08/08	0.8	Financing	Calls with financial institution regarding exit financing structure
Benjamin Istvan	04/08/08	1.0	Financing	Calls with financial institution regarding exit financing structure
Benjamin Istvan	04/08/08	0.8	Financing	Calls with financial institution regarding exit financing structure
Pamela Zilly	04/10/08	1.5	Financing	Meeting with financial institution re: financing
Jamie O'Connell	04/10/08	2.2	Financing	Meeting with financial institution regarding exit financing
Pamela Zilly	04/14/08	0.2	Financing	Call with financial institution
Jamie O'Connell	04/16/08	0.1	Financing	Correspondence to E. Filon regarding exit financing
Jamie O'Connell	04/16/08	0.1	Financing	Call with financial institution regarding exit financing process
Jamie O'Connell	04/24/08	1.0	Financing	Meeting with management and potential financial advisor to discuss exit financing
Matt Bonanno	04/24/08	1.0	Financing	Meeting with management and potential financial advisor to discuss exit financing
Benjamin Istvan	04/24/08	1.0	Financing	Meeting with management and potential financial advisor to discuss exit financing
		<u>11.0</u>		

BLACKSTONE ADVISORY SERVICES L.P.
 HOURLY DETAILS FOR THE PERIOD OF
 APRIL 1, 2008 THROUGH APRIL 30, 2008

Professional	Date	Hours	Category	Explanation
Pamela Zilly	04/04/08	3.5	Non-Working Travel Time	Travel to New York
		<u>3.5</u>		

BLACKSTONE ADVISORY SERVICES L.P.
 HOURLY DETAILS FOR THE PERIOD OF
 APRIL 1, 2008 THROUGH APRIL 30, 2008

Professional	Date	Hours	Category	Explanation
Pamela Zilly	04/22/08	0.6	Other	Call with investor
		<u>0.6</u>		

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
APRIL 1, 2008 THROUGH APRIL 30, 2008**

Professional	Date	Hours	Category	Explanation
Pamela Zilly	04/01/08	1.0	Plan and Disclosure Statement	Call with management, counsel re: Court hearings, motions
Pamela Zilly	04/01/08	0.5	Plan and Disclosure Statement	Review revised financial model
Pamela Zilly	04/01/08	0.1	Plan and Disclosure Statement	Meeting with J. O'Connell re: status
Jamie O'Connell	04/01/08	0.6	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Jamie O'Connell	04/01/08	0.2	Plan and Disclosure Statement	Call with E. Filon and B. Istvan regarding financial analysis
Jamie O'Connell	04/01/08	0.1	Plan and Disclosure Statement	Status meeting with P. Zilly
Jamie O'Connell	04/01/08	0.1	Plan and Disclosure Statement	Correspondence to J. Baer regarding environmental matter
Jamie O'Connell	04/01/08	0.8	Plan and Disclosure Statement	Call with management and committee advisors regarding environmental matter
Jamie O'Connell	04/01/08	1.1	Plan and Disclosure Statement	Financial analysis
Benjamin Istvan	04/01/08	0.6	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Benjamin Istvan	04/01/08	0.2	Plan and Disclosure Statement	Call with E. Filon and J. O'Connell regarding financial analysis
Benjamin Istvan	04/01/08	1.8	Plan and Disclosure Statement	Financial analysis
Benjamin Istvan	04/01/08	0.2	Plan and Disclosure Statement	Correspondence with E. Filon
Pamela Zilly	04/02/08	0.5	Plan and Disclosure Statement	Call with R. Tarola re: term sheet
Pamela Zilly	04/03/08	0.5	Plan and Disclosure Statement	Review Term Sheet
Pamela Zilly	04/03/08	1.5	Plan and Disclosure Statement	Call with H. LaForce, R. Tarola, E. Filon
Pamela Zilly	04/03/08	0.3	Plan and Disclosure Statement	Meeting with B. Istvan
Pamela Zilly	04/03/08	0.6	Plan and Disclosure Statement	Review revised financial model
Pamela Zilly	04/03/08	0.3	Plan and Disclosure Statement	Call with T. Weschler
Pamela Zilly	04/03/08	1.0	Plan and Disclosure Statement	Calls (2) with E. Filon re: financial matters
Pamela Zilly	04/03/08	0.4	Plan and Disclosure Statement	Call with E. Leibenstein
Pamela Zilly	04/03/08	0.4	Plan and Disclosure Statement	Call with T. Freedman re: term sheet
Pamela Zilly	04/03/08	0.1	Plan and Disclosure Statement	Meeting with B. Istvan
Pamela Zilly	04/03/08	1.5	Plan and Disclosure Statement	Review analyses
Pamela Zilly	04/03/08	0.3	Plan and Disclosure Statement	Call with F. Festa re: Board Meeting
Pamela Zilly	04/03/08	0.9	Plan and Disclosure Statement	Review alternate scenarios
Pamela Zilly	04/03/08	0.6	Plan and Disclosure Statement	Review warrant valuation
Pamela Zilly	04/03/08	1.0	Plan and Disclosure Statement	Review and respond re: correspondence with Filon, La Force, Festa
Pamela Zilly	04/03/08	1.0	Plan and Disclosure Statement	Prepare for Board meeting
Benjamin Istvan	04/03/08	0.3	Plan and Disclosure Statement	Update with P. Zilly
Benjamin Istvan	04/03/08	2.4	Plan and Disclosure Statement	Financial analysis
Benjamin Istvan	04/03/08	0.1	Plan and Disclosure Statement	Correspondence with E. Filon
Benjamin Istvan	04/03/08	0.1	Plan and Disclosure Statement	Update with P. Zilly
Benjamin Istvan	04/03/08	0.2	Plan and Disclosure Statement	Financial analysis
Benjamin Istvan	04/03/08	0.1	Plan and Disclosure Statement	Correspondence with R. Tarola, H. La Force, B. Dockman, P. Zilly, E. Filon
Benjamin Istvan	04/03/08	0.2	Plan and Disclosure Statement	Financial analysis
Benjamin Istvan	04/03/08	0.2	Plan and Disclosure Statement	Correspondence with E. Filon
Benjamin Istvan	04/03/08	0.1	Plan and Disclosure Statement	Correspondence with R. Tarola, H. La Force, B. Dockman, P. Zilly, E. Filon
Benjamin Istvan	04/03/08	0.2	Plan and Disclosure Statement	Travel to Washington DC, participate in insurance matters call; correspondence with E. Filon re: term sheet
Pamela Zilly	04/04/08	3.0	Plan and Disclosure Statement	Attend Board of Directors Meeting
Pamela Zilly	04/04/08	2.0	Plan and Disclosure Statement	Correspondence regarding financial analysis
Jamie O'Connell	04/04/08	0.3	Plan and Disclosure Statement	Discussion with B. Istvan re: financial analysis
Jamie O'Connell	04/04/08	0.4	Plan and Disclosure Statement	Update call with R. Tarola, E. Filon, B. Dockman
Benjamin Istvan	04/04/08	0.3	Plan and Disclosure Statement	Update call with R. Tarola, E. Filon, B. Dockman
Benjamin Istvan	04/04/08	0.1	Plan and Disclosure Statement	Correspondence with J. O'Connell
Benjamin Istvan	04/04/08	0.4	Plan and Disclosure Statement	Discussion with J. O'Connell re: financial analysis
Benjamin Istvan	04/04/08	1.4	Plan and Disclosure Statement	Financial analysis

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
APRIL 1, 2008 THROUGH APRIL 30, 2008**

Professional	Date	Hours	Category	Explanation
Benjamin Istvan	04/04/08	0.2	Plan and Disclosure Statement	Correspondence with E. Filon
Benjamin Istvan	04/04/08	1.8	Plan and Disclosure Statement	Financial analysis
Pamela Zilly	04/07/08	1.0	Plan and Disclosure Statement	Review opening balance sheet, sources and uses
Pamela Zilly	04/07/08	0.2	Plan and Disclosure Statement	Update meeting with J. O'Connell, B. Istvan
Pamela Zilly	04/07/08	1.0	Plan and Disclosure Statement	Attend management/investor call
Pamela Zilly	04/07/08	0.2	Plan and Disclosure Statement	Read Motions re: Witness Order and Expert Testimony
Pamela Zilly	04/07/08	0.3	Plan and Disclosure Statement	Call with E. Leibenstein
Pamela Zilly	04/07/08	2.5	Plan and Disclosure Statement	Calls (3) with E. Filon re exit financing, model, presentation slides
Jamie O'Connell	04/07/08	0.5	Plan and Disclosure Statement	Call with E. Filon, P. Zilly, B. Istvan
Jamie O'Connell	04/07/08	0.3	Plan and Disclosure Statement	Financial analysis
Jamie O'Connell	04/07/08	0.2	Plan and Disclosure Statement	Update with P. Zilly, B. Istvan
Benjamin Istvan	04/07/08	0.5	Plan and Disclosure Statement	Review filings
Benjamin Istvan	04/07/08	0.3	Plan and Disclosure Statement	Conversation with G. Klein
Benjamin Istvan	04/07/08	0.5	Plan and Disclosure Statement	Asbestos settlement conference call
Benjamin Istvan	04/07/08	0.5	Plan and Disclosure Statement	Call with E. Filon, P. Zilly, J. O'Connell
Benjamin Istvan	04/07/08	0.2	Plan and Disclosure Statement	Update with P. Zilly, J. O'Connell
Benjamin Istvan	04/07/08	1.6	Plan and Disclosure Statement	Financial analysis
Pamela Zilly	04/08/08	0.7	Plan and Disclosure Statement	Review revisions to model
Pamela Zilly	04/08/08	0.4	Plan and Disclosure Statement	Correspondence with J. Baer, R. Tarola re: Disclosure Statement exhibits
Pamela Zilly	04/08/08	0.5	Plan and Disclosure Statement	Correspondence with M. Shelnitz, R. Tarola re: GLUCs' interest
Pamela Zilly	04/08/08	0.2	Plan and Disclosure Statement	Read FCR Opposition to Debtors' Motion to Exclude Expert Testimony
Jamie O'Connell	04/08/08	0.5	Plan and Disclosure Statement	Financial analysis with B. Istvan
Jamie O'Connell	04/08/08	0.3	Plan and Disclosure Statement	Correspondence regarding various matters
Benjamin Istvan	04/08/08	0.5	Plan and Disclosure Statement	Financial analysis with J. O'Connell
Benjamin Istvan	04/08/08	0.6	Plan and Disclosure Statement	Financial analysis
Pamela Zilly	04/09/08	0.8	Plan and Disclosure Statement	Review model scenarios
Pamela Zilly	04/09/08	2.0	Plan and Disclosure Statement	Calls, correspondence with E. Filon, B. Istvan, review re: revisions to models
Pamela Zilly	04/09/08	1.3	Plan and Disclosure Statement	Review claim files
Pamela Zilly	04/09/08	0.8	Plan and Disclosure Statement	Review revisions to model
Pamela Zilly	04/09/08	0.7	Plan and Disclosure Statement	Prepare outline for 4/14 meeting
Pamela Zilly	04/09/08	0.6	Plan and Disclosure Statement	Correspondence with E. Filon, B. Istvan re: source and uses
Jamie O'Connell	04/09/08	1.1	Plan and Disclosure Statement	Call with management regarding financial analysis
Jamie O'Connell	04/09/08	0.6	Plan and Disclosure Statement	Financial analysis and related correspondence
Matt Bonanno	04/09/08	3.0	Plan and Disclosure Statement	Financial analysis
Pamela Zilly	04/10/08	0.7	Plan and Disclosure Statement	Review calculations re: unsecured creditors interest
Pamela Zilly	04/10/08	0.5	Plan and Disclosure Statement	Meeting with T. Freedman
Jamie O'Connell	04/10/08	0.6	Plan and Disclosure Statement	Financial analysis
Jamie O'Connell	04/10/08	0.2	Plan and Disclosure Statement	Call with E. Filon and C. Schult regarding financial analysis
Jamie O'Connell	04/10/08	0.2	Plan and Disclosure Statement	Meeting with B. Istvan to discuss financial analysis
Jamie O'Connell	04/10/08	0.8	Plan and Disclosure Statement	Meeting with E. Filon, B. Tarola and P. Istvan regarding various matters
Jamie O'Connell	04/10/08	0.5	Plan and Disclosure Statement	Meeting and follow-up with E. Filon and B. Tarola
Jamie O'Connell	04/10/08	0.3	Plan and Disclosure Statement	Meeting with B. Istvan and M. Bonanno to discuss various matters
Jamie O'Connell	04/10/08	0.3	Plan and Disclosure Statement	Meeting with P. Zilly and B. Istvan regarding financial analysis
Pamela Zilly	04/10/08	0.3	Plan and Disclosure Statement	Meeting with J. O'Connell, B. Istvan re: analysis
Matt Bonanno	04/10/08	0.3	Plan and Disclosure Statement	Meeting with J. O'Connell and B. Istvan to discuss various matters
Benjamin Istvan	04/10/08	0.2	Plan and Disclosure Statement	Meeting with J. O'Connell to discuss financial analysis

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
APRIL 1, 2008 THROUGH APRIL 30, 2008**

Professional	Date	Hours	Category	Explanation
Benjamin Istvan	04/10/08	0.5	Plan and Disclosure Statement	Call with R. Lapidario
Benjamin Istvan	04/10/08	1.5	Plan and Disclosure Statement	Financial analysis
Benjamin Istvan	04/10/08	0.3	Plan and Disclosure Statement	Meeting with P. Zilly and J. O'Connell regarding financial analysis
Benjamin Istvan	04/10/08	0.2	Plan and Disclosure Statement	Financial analysis
Benjamin Istvan	04/10/08	0.3	Plan and Disclosure Statement	Meeting with J. O'Connell and M. Bonanno to discuss various matters
Pamela Zilly	04/11/08	1.7	Plan and Disclosure Statement	Meeting with E. Filon, J. O'Connell, B. Istvan, M. Bonanno
Pamela Zilly	04/11/08	0.3	Plan and Disclosure Statement	Meeting with E. Filon, J. O'Connell, M. Bonanno, B. Istvan to discuss analysis
Pamela Zilly	04/11/08	0.1	Plan and Disclosure Statement	Read ZAI Claimant's Treatment of Claims Motion Notice
Pamela Zilly	04/11/08	0.5	Plan and Disclosure Statement	Call with M. Shehntz re: unsecured creditors
Pamela Zilly	04/11/08	2.0	Plan and Disclosure Statement	Review and draft bank debt analysis
Jamie O'Connell	04/11/08	0.2	Plan and Disclosure Statement	Meeting with E. Filon to discuss various matters
Jamie O'Connell	04/11/08	1.7	Plan and Disclosure Statement	Meeting with P. Zilly, E. Filon, M. Bonanno and B. Istvan to discuss various matters
Jamie O'Connell	04/11/08	5.2	Plan and Disclosure Statement	Financial analysis
Jamie O'Connell	04/11/08	0.3	Plan and Disclosure Statement	Meeting with P. Zilly, E. Filon, M. Bonanno and B. Istvan to discuss various matters
Jamie O'Connell	04/11/08	0.2	Plan and Disclosure Statement	Meeting with B. Istvan to discuss financial analysis
Matt Bonanno	04/11/08	1.7	Plan and Disclosure Statement	Meeting with P. Zilly, E. Filon, J. O'Connell and B. Istvan to discuss various matters
Matt Bonanno	04/11/08	0.3	Plan and Disclosure Statement	Meeting with P. Zilly, E. Filon, J. O'Connell and B. Istvan to discuss various matters
Benjamin Istvan	04/11/08	1.0	Plan and Disclosure Statement	Financial analysis
Benjamin Istvan	04/11/08	1.7	Plan and Disclosure Statement	Meeting with P. Zilly, E. Filon, M. Bonanno and J. O'Connell to discuss various matters
Benjamin Istvan	04/11/08	2.2	Plan and Disclosure Statement	Financial analysis
Benjamin Istvan	04/11/08	0.3	Plan and Disclosure Statement	Meeting with P. Zilly, E. Filon, M. Bonanno and J. O'Connell to discuss various matters
Benjamin Istvan	04/11/08	0.2	Plan and Disclosure Statement	Meeting with J. O'Connell to discuss financial analysis
Benjamin Istvan	04/11/08	0.2	Plan and Disclosure Statement	Financial analysis
Pamela Zilly	04/12/08	2.0	Plan and Disclosure Statement	Review, edit bank debt analysis, distribute for review
Benjamin Istvan	04/12/08	1.4	Plan and Disclosure Statement	Financial analysis
Pamela Zilly	04/13/08	0.5	Plan and Disclosure Statement	Call with D. Bernick
Pamela Zilly	04/13/08	0.2	Plan and Disclosure Statement	Call with J. O'Connell
Pamela Zilly	04/13/08	3.0	Plan and Disclosure Statement	Review Bank Debt analysis, revise, distribute and discuss with Sehnitz, Tarola
Jamie O'Connell	04/13/08	0.2	Plan and Disclosure Statement	Call with P. Zilly regarding financial analysis
Jamie O'Connell	04/13/08	0.2	Plan and Disclosure Statement	Call with B. Istvan regarding financial analysis
Matt Bonanno	04/13/08	2.5	Plan and Disclosure Statement	Financial analysis
Benjamin Istvan	04/13/08	0.2	Plan and Disclosure Statement	Call with J. O'Connell regarding financial analysis
Benjamin Istvan	04/13/08	1.2	Plan and Disclosure Statement	Financial analysis
Pamela Zilly	04/14/08	0.4	Plan and Disclosure Statement	Call with E. Filon re: financial matters
Pamela Zilly	04/14/08	2.0	Plan and Disclosure Statement	Meeting with certain unsecured creditors, Stroock, M. Shehntz, D. Bernick
Pamela Zilly	04/14/08	0.5	Plan and Disclosure Statement	Review revised summary financial materials
Pamela Zilly	04/14/08	0.5	Plan and Disclosure Statement	Correspondence with R. Tarola re: pro forma and projections
Benjamin Istvan	04/15/08	0.2	Plan and Disclosure Statement	Financial analysis
Pamela Zilly	04/15/08	0.5	Plan and Disclosure Statement	Call with management, counsel re: POR
Pamela Zilly	04/15/08	1.0	Plan and Disclosure Statement	Call with T. Freedman, M. Shehntz, R. Finke re: POR issues
Pamela Zilly	04/15/08	0.4	Plan and Disclosure Statement	Call with E. Filon re: financial matters
Benjamin Istvan	04/15/08	0.4	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Pamela Zilly	04/16/08	4.0	Plan and Disclosure Statement	Meeting with all parties to discuss POR documents
Pamela Zilly	04/16/08	0.3	Plan and Disclosure Statement	Call with E. Leberstein
Jamie O'Connell	04/16/08	0.1	Plan and Disclosure Statement	Call with B. Istvan regarding financial analysis
Jamie O'Connell	04/16/08	0.2	Plan and Disclosure Statement	Review financial analysis

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
APRIL 1, 2008 THROUGH APRIL 30, 2008**

Professional	Date	Hours	Category	Explanation
Benjamin Istvan	04/16/08	0.1	Plan and Disclosure Statement	Call with J. O'Connell regarding financial analysis
Benjamin Istvan	04/16/08	0.1	Plan and Disclosure Statement	Call with J. O'Connell regarding financial analysis
Benjamin Istvan	04/16/08	0.2	Plan and Disclosure Statement	Call with R. Lapidario
Benjamin Istvan	04/16/08	0.2	Plan and Disclosure Statement	Financial analysis
Pamela Zilly	04/17/08	1.0	Plan and Disclosure Statement	Research, respond to email re: Federal Judgment rate, historical trading prices (Finke, Freedman)
Pamela Zilly	04/17/08	1.5	Plan and Disclosure Statement	Call with T. Freedman, M. Conron re: various legal issues
Benjamin Istvan	04/17/08	0.1	Plan and Disclosure Statement	Correspondence with P. Zilly, J. O'Connell and M. Bonanno
Benjamin Istvan	04/17/08	0.3	Plan and Disclosure Statement	Call with R. Lapidario
Benjamin Istvan	04/17/08	0.1	Plan and Disclosure Statement	Claims analysis
Pamela Zilly	04/18/08	0.8	Plan and Disclosure Statement	Review correspondence re: financial model revisions
Pamela Zilly	04/18/08	0.2	Plan and Disclosure Statement	Read Debtors' Reply re: ZAI Bar Date Motion; Objection to ZAI Claimants to Lift Stay
Pamela Zilly	04/18/08	0.1	Plan and Disclosure Statement	Read Objection by Canadian ZAI re: Motion for Bar Date and relief From Automatic Stay
Pamela Zilly	04/18/08	0.2	Plan and Disclosure Statement	Read Motions And Appeals re: Injunction Against the State of Montana
Pamela Zilly	04/18/08	0.3	Plan and Disclosure Statement	Read Debtors' Brief and ZAI Claimants Reply in Opposition to Zai Claimants Motion for Order re Washington Class POC
Pamela Zilly	04/18/08	1.0	Plan and Disclosure Statement	Call with E. Filon
Benjamin Istvan	04/18/08	0.8	Plan and Disclosure Statement	Financial analysis
Benjamin Istvan	04/18/08	0.8	Plan and Disclosure Statement	Correspondence with E. Filon, D. Nakashige, P. Zilly, J. O'Connell
Benjamin Istvan	04/18/08	0.8	Plan and Disclosure Statement	Financial analysis
Matt Bonanno	04/20/08	2.8	Plan and Disclosure Statement	Financial analysis
Pamela Zilly	04/21/08	0.3	Plan and Disclosure Statement	Call with D. Kamensky re: Ad Hoc Creditors Committee meeting
Pamela Zilly	04/21/08	2.5	Plan and Disclosure Statement	Prepare timeline
Matt Bonanno	04/21/08	2.0	Plan and Disclosure Statement	Financial analysis
Pamela Zilly	04/22/08	0.2	Plan and Disclosure Statement	Call with M. Shelnitz
Pamela Zilly	04/22/08	2.0	Plan and Disclosure Statement	Prepare timeline
Pamela Zilly	04/22/08	0.3	Plan and Disclosure Statement	Meeting with J. O'Connell
Pamela Zilly	04/22/08	0.3	Plan and Disclosure Statement	Call with E. Filon
Jamie O'Connell	04/22/08	0.5	Plan and Disclosure Statement	Review plan-related materials
Jamie O'Connell	04/22/08	0.3	Plan and Disclosure Statement	Call with P. Zilly regarding various matters
Jamie O'Connell	04/22/08	0.1	Plan and Disclosure Statement	Correspondence with B. Istvan
Matt Bonanno	04/22/08	2.5	Plan and Disclosure Statement	Financial analysis with B. Istvan
Benjamin Istvan	04/22/08	0.3	Plan and Disclosure Statement	Financial analysis
Benjamin Istvan	04/22/08	0.1	Plan and Disclosure Statement	Correspondence with E. Filon
Benjamin Istvan	04/22/08	2.5	Plan and Disclosure Statement	Financial analysis with M. Bonanno
Pamela Zilly	04/23/08	0.7	Plan and Disclosure Statement	Call with E. Filon re: timeline
Pamela Zilly	04/23/08	0.9	Plan and Disclosure Statement	Review timeline charts
Jamie O'Connell	04/23/08	0.1	Plan and Disclosure Statement	Correspondence with B. Istvan
Matt Bonanno	04/23/08	0.5	Plan and Disclosure Statement	Call with E. Filon, B. Istvan
Benjamin Istvan	04/23/08	0.5	Plan and Disclosure Statement	Call with E. Filon, M. Bonanno
Pamela Zilly	04/24/08	0.3	Plan and Disclosure Statement	Call with E. Filon, J. O'Connell, B. Istvan and M. Bonanno to discuss financial matters
Pamela Zilly	04/24/08	0.5	Plan and Disclosure Statement	Review Timeline
Jamie O'Connell	04/24/08	0.6	Plan and Disclosure Statement	Financial analysis
Jamie O'Connell	04/24/08	0.3	Plan and Disclosure Statement	Debrief call with P. Zilly, E. Filon, B. Istvan and M. Bonanno to discuss financial matters
Matt Bonanno	04/24/08	0.3	Plan and Disclosure Statement	Call with P. Zilly, E. Filon, B. Istvan and J. O'Connell to discuss financial matters
Benjamin Istvan	04/24/08	0.3	Plan and Disclosure Statement	Debrief call with P. Zilly, E. Filon, M. Bonanno and J. O'Connell to discuss financial matters
Pamela Zilly	04/25/08	1.0	Plan and Disclosure Statement	Make edits to timeline
Pamela Zilly	04/25/08	0.3	Plan and Disclosure Statement	Read Record and Statement of Issues on Appeal

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
APRIL 1, 2008 THROUGH APRIL 30, 2008**

Professional	Date	Hours	Category	Explanation
Pamela Zilly	04/25/08	0.3	Plan and Disclosure Statement	Correspondence with D. Kanensky re: Ad Hoc Creditors Committee meeting
Jamie O'Connell	04/25/08	0.2	Plan and Disclosure Statement	Call with J. Baer regarding claims
Benjamin Istvan	04/25/08	0.1	Plan and Disclosure Statement	Correspondence with K&E regarding document request
Pamela Zilly	04/28/08	0.4	Plan and Disclosure Statement	Call with T. Freedman
Pamela Zilly	04/28/08	0.5	Plan and Disclosure Statement	Review timeline
Pamela Zilly	04/28/08	2.0	Plan and Disclosure Statement	Correspondence with C. Bruins, B. Istvan, review interest rate calculations
Pamela Zilly	04/28/08	0.3	Plan and Disclosure Statement	Call with J. O'Connell, M. Bonanno and B. Istvan regarding financial analysis
Jamie O'Connell	04/28/08	0.3	Plan and Disclosure Statement	Call with P. Zilly, M. Bonanno and B. Istvan regarding financial analysis
Jamie O'Connell	04/28/08	0.2	Plan and Disclosure Statement	Review financial analysis
Jamie O'Connell	04/28/08	0.2	Plan and Disclosure Statement	Coordinate call regarding claims
Matt Bonanno	04/28/08	0.3	Plan and Disclosure Statement	Call with P. Zilly, B. Istvan and J. O'Connell regarding financial analysis
Benjamin Istvan	04/28/08	0.3	Plan and Disclosure Statement	Call with P. Zilly, M. Bonanno and J. O'Connell regarding financial analysis
Jamie O'Connell	04/29/08	0.2	Plan and Disclosure Statement	Call with B. Istvan regarding various matters
Benjamin Istvan	04/29/08	0.2	Plan and Disclosure Statement	Call with J. O'Connell regarding various matters
Pamela Zilly	04/30/08	0.2	Plan and Disclosure Statement	Correspondence with E. Filon, M. Shelnitz re: unsecured creditors
Jamie O'Connell	04/30/08	0.3	Plan and Disclosure Statement	Call with R. Lapidaro regarding business development metrics
Jamie O'Connell	04/30/08	0.4	Plan and Disclosure Statement	Call with L. Sinanyan regarding claims
Jamie O'Connell	04/30/08	0.4	Plan and Disclosure Statement	Financial analysis
Benjamin Istvan	04/30/08	3.2	Plan and Disclosure Statement	Financial analysis
		<u>147.2</u>		

Blackstone Advisory Services L.P.

October 16, 2008

Mr. Fred Festa
 Chairman, President and Chief Executive Officer
 W.R. Grace & Co.
 7500 Grace Drive
 Columbia, Maryland 21044

Monthly advisory fee for the period of May 1, 2008 through May 31, 2008: \$ 125,000.00

Out-of-pocket expenses processed for the period through May 31, 2008:¹

Ground Transportation	\$ 214.27	
Meals	207.26	
Research	161.25	
Publishing Services	<u>285.83</u>	<u>868.61</u>
Total Amount Due		<u><u>\$ 125,868.61</u></u>

Please wire transfer funds to:

JP Morgan Chase
 One New York Plaza
 New York, NY 10017
 ABA# 021 000 021
 Credit Account: Blackstone Advisory Services L.P.
 Account Receivable Dept. 14th Floor
 Account # 066-287472

Invoice Number: 23510

¹ Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

Blackstone Advisory Services L.P.
 345 Park Avenue
 New York, NY 10154
 212 583-5000

W.R. Grace & Co.
Summary of Expenses
Invoice No. 23510

	GL Detail May-08	Total Expenses
Ground Transportation - Car Service - Elite	\$ (215.13)	\$ (215.13)
Ground Transportation - Local Travel	24.40	24.40
Ground Transportation - Out of Town Travel	9.00	9.00
Ground Transportation - Railroad	396.00	396.00
Employee Meals	207.26	207.26
Internal Research	161.25	161.25
Publishing Services	285.83	285.83
Total Expenses	\$ 868.61	\$ 868.61
Ground Transportation		214.27
Meals		207.26
Research		161.25
Publishing Services		285.83
Total Expenses		\$ 868.61

W.R. Grace & Co.
Detail of Expenses Processed
Through May 31, 2008
Invoice No. 23510

Ground Transportation - Car Service - Elite

O'Connell (car home from Blackstone after working late)	04/10/08	92.62	
O'Connell (credit car service expense billed in connection with invoice no. 22381)	02/11/08	(84.46)	
O'Connell (credit car service expense billed in connection with invoice no. 22381)	02/13/08	(90.58)	
O'Connell (credit car service expense billed in connection with invoice no. 22381)	02/15/08	(90.58)	
O'Connell (credit car service expense billed in connection with invoice no. 22381)	02/19/08	(94.66)	
Zilly (car to Pennsylvania Railroad Station in New York, NY from home)	04/04/08	52.53	
		<hr/>	
Subtotal - Ground Transportation - Car Service - Elite			\$ (215.13)

Ground Transportation - Local Travel

Istvan (weeknight taxi home from Blackstone after working late)	04/04/08	13.40	
Zilly (taxi home from Pennsylvania Railroad Station in New York, NY)	04/04/08	11.00	
		<hr/>	
Subtotal - Ground Transportation - Local Travel			24.40

Ground Transportation - Out of Town Travel

Zilly (taxi to client meeting from Union Station, Washington DC)	04/04/08	9.00	
		<hr/>	
Subtotal - Ground Transportation - Out of Town Travel			9.00

Ground Transportation - Railroad

Zilly (travel agency fee for booking of one-way train trip to Washington, DC from New York, NY on 04/04/08)	04/04/08	20.00	
Zilly (one-way train trip to Washington, DC from New York, NY)	04/04/08	167.00	
Zilly (one-way train trip to New York, NY from Washington, DC)	04/04/08	209.00	
		<hr/>	
Subtotal - Ground Transportation - Railroad			396.00

Employee Meals

Istvan (weeknight working dinner meal @ Blackstone while working late)	04/02/08	25.00	
Istvan (weekend working meal @ Blackstone)	04/06/08	7.26	
Istvan (weekend working meal @ Blackstone)	04/06/08	25.00	
Istvan (weeknight working dinner meal @ Blackstone while working late)	04/07/08	25.00	
Istvan (weeknight working dinner meal @ Blackstone while working late)	04/08/08	25.00	
Istvan (weeknight working dinner meal @ Blackstone while working late)	04/10/08	25.00	
Istvan (weeknight working dinner meal @ Blackstone while working late)	04/14/08	25.00	
Istvan (weeknight working dinner meal @ Blackstone while working late)	04/15/08	25.00	
O'Connell (weeknight working dinner meal @ Blackstone while working late)	02/21/08	25.00	
		<hr/>	
Subtotal - Employee Meals			207.26

Internal Research

Istvan (online data research)	05/05/08	42.50	
Rosenberg (online data research)	05/05/08	118.75	
		<hr/>	
Subtotal - Internal Research			161.25

Publishing Services

Istvan	05/08/08	285.83	
		<hr/>	
Subtotal - Publishing Services			285.83

Total Expenses		<hr/>	\$ 868.61
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**BLACKSTONE ADVISORY SERVICES L.P.
SUMMARY OF HOURS FOR THE PERIOD OF
MAY 1, 2008 THROUGH MAY 31, 2008**

Professional	Title	Hours
Pamela Zilly	Senior Managing Director	55.1
Jamie O'Connell	Vice President	48.9
Matthew Bonnano	Associate	44.1
Benjamin Istvan	Analyst	21.2
	Total	169.3

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
MAY 1, 2008 THROUGH MAY 31, 2008**

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	05/01/08	0.5	Business Analysis	Review business development analysis from R. Lapidario
Jamie O'Connell	05/01/08	0.3	Business Analysis	Call with R. Lapidario regarding business development analysis
Pamela Zilly	05/28/08	0.4	Business Analysis	Correspondence re: Project Air Jordan
Jamie O'Connell	05/29/08	0.2	Business Analysis	Call with P. Hanlon regarding new business development
		<u>1.4</u>		

BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
MAY 1, 2008 THROUGH MAY 31, 2008

Professional	Date	Hours	Category	Explanation
Pamela Zilly	05/01/08	0.6	Committee	Review materials for meeting with Ad Hoc Creditors Committee
Pamela Zilly	05/01/08	0.2	Committee	Distribute materials to Bernick, Freedman
Benjamin Istvan	05/02/08	0.2	Committee	Call with J. Sinclair and J. O'Connell regarding committee information requests
Benjamin Istvan	05/02/08	0.2	Committee	Follow-up call with J. Sinclair, J. O'Connell, M. Bonanno, B. Dockman and T. Dyer
Jamie O'Connell	05/02/08	0.2	Committee	Call with J. Sinclair and B. Istvan regarding committee information requests
Jamie O'Connell	05/02/08	0.3	Committee	Manage committee information requests
Jamie O'Connell	05/02/08	0.2	Committee	Correspondence to B. Tarola regarding Operating Plan review call
Matt Bonanno	05/02/08	0.2	Committee	Follow-up call with J. Sinclair, B. Istvan, J. O'Connell, B. Dockman and T. Dyer
Pamela Zilly	05/05/08	0.8	Committee	Read and provide comments on letters to Ad Hoc Creditors Committee
Pamela Zilly	05/05/08	0.3	Committee	Read revised letter
Pamela Zilly	05/05/08	1.0	Committee	Review materials for meeting with Ad Hoc Creditors Committee
Benjamin Istvan	05/06/08	0.1	Committee	Correspondence with financial advisors
Benjamin Istvan	05/06/08	0.5	Committee	Call with financial advisors regarding operating plan
Jamie O'Connell	05/06/08	1.5	Committee	Meeting with ad hoc unsecured creditors group
Jamie O'Connell	05/06/08	0.9	Committee	Follow-up meeting with management and counsel re: ad hoc unsecured creditors meeting
Matt Bonanno	05/06/08	1.5	Committee	Meeting with ad hoc unsecured creditors
Matt Bonanno	05/06/08	0.9	Committee	Follow-up meeting with management and counsel re: ad hoc unsecured creditors meeting
Matt Bonanno	05/06/08	0.5	Committee	Call with financial advisors regarding operating plan
Pamela Zilly	05/06/08	0.9	Committee	Meeting with members of Ad Hoc Creditors Committee
Pamela Zilly	05/06/08	1.5	Committee	Follow-up meeting with management and counsel re: Creditors meeting
Jamie O'Connell	05/07/08	0.6	Committee	Call with financial advisors re: 2008 Operating Plan
Jamie O'Connell	05/07/08	0.1	Committee	Review correspondence from J. Baer regarding environmental and plan meetings
Jamie O'Connell	05/08/08	0.2	Committee	Correspondence to committee advisors regarding pension motion
Jamie O'Connell	05/08/08	0.2	Committee	Manage committee information requests
Jamie O'Connell	05/12/08	0.4	Committee	Manage committee information requests
Jamie O'Connell	05/13/08	0.2	Committee	Manage committee information requests
Jamie O'Connell	05/14/08	0.2	Committee	Manage committee information requests
Jamie O'Connell	05/14/08	0.1	Committee	Correspondence to B. Dockman regarding committee information request
Jamie O'Connell	05/16/08	0.2	Committee	Manage committee information requests
Jamie O'Connell	05/19/08	0.2	Committee	Manage committee information requests
Matt Bonanno	05/19/08	0.3	Committee	Manage committee information requests
Matt Bonanno	05/21/08	0.1	Committee	Manage committee information requests
Matt Bonanno	05/23/08	0.4	Committee	Manage committee information requests
Matt Bonanno	05/27/08	0.2	Committee	Manage committee information requests
Matt Bonanno	05/27/08	0.3	Committee	Manage committee information requests
Jamie O'Connell	05/28/08	0.1	Committee	Review correspondence regarding pension information request
		<u>16.3</u>		

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
MAY 1, 2008 THROUGH MAY 31, 2008**

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	05/02/08	1.0	Employee Benefits/Pension	Review draft pension motion
Jamie O'Connell	05/02/08	0.2	Employee Benefits/Pension	Correspondence to J. Forgach regarding pension motion
Jamie O'Connell	05/06/08	0.1	Employee Benefits/Pension	Review correspondence from J. Forgach regarding pension motion
Pamela Zilly	05/06/08	0.6	Employee Benefits/Pension	Review draft pension funding motion
Jamie O'Connell	05/07/08	0.1	Employee Benefits/Pension	Call with J. Forgach regarding pension funding motion
Matt Bonanno	05/14/08	0.6	Employee Benefits/Pension	Call with J. Forgach regarding pension funding analysis
Jamie O'Connell	05/19/08	0.2	Employee Benefits/Pension	Correspondence regarding pension motion
Pamela Zilly	05/19/08	0.5	Employee Benefits/Pension	Read revised pension funding motion
Matt Bonanno	05/20/08	0.6	Employee Benefits/Pension	Call with J. Forgach and Committee members regarding pension funding analysis
Pamela Zilly	05/20/08	0.3	Employee Benefits/Pension	Call with B. McGowan re: LTIP
Pamela Zilly	05/20/08	0.5	Employee Benefits/Pension	Review materials re: LTIP
Pamela Zilly	05/30/08	0.2	Employee Benefits/Pension	Read Debtors' Motion re: Contribution to Defined Benefit Health Plans
		<u>4.9</u>		

BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
MAY 1, 2008 THROUGH MAY 31, 2008

Professional	Date	Hours	Category	Explanation
Pamela Zilly	05/07/08	0.8	Financing	Call with potential lenders
Jamie O'Connell	05/08/08	0.2	Financing	Correspondence with E. Filon regarding exit financing
		<u>1.0</u>		

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
MAY 1, 2008 THROUGH MAY 31, 2008**

Professional	Date	Hours	Category	Explanation
Matt Bonanno	05/22/08	4.2	Non-Working Travel Time	Travel to New York
Pamela Zilly	05/22/08	3.0	Non-Working Travel Time	Travel to New York
Jamie O'Connell	05/23/08	3.0	Non-Working Travel Time	Travel back to New York
		<u>10.2</u>		

BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
MAY 1, 2008 THROUGH MAY 31, 2008

Professional	Date	Hours	Category	Explanation
Benjamin Istvan	05/01/08	2.4	Plan and Disclosure Statement	Financial analysis
Benjamin Istvan	05/01/08	0.4	Plan and Disclosure Statement	Update with J. O'Connell, M. Bonanno
Jamie O'Connell	05/01/08	0.4	Plan and Disclosure Statement	Update with M. Bonanno and B. Istvan
Jamie O'Connell	05/01/08	0.2	Plan and Disclosure Statement	Status meeting with P. Zilly
Matt Bonanno	05/01/08	0.4	Plan and Disclosure Statement	Update with J. O'Connell, B. Istvan
Pamela Zilly	05/01/08	0.2	Plan and Disclosure Statement	Meeting with J. O'Connell re: open items
Benjamin Istvan	05/02/08	0.4	Plan and Disclosure Statement	Financial analysis with M. Bonanno
Jamie O'Connell	05/02/08	0.1	Plan and Disclosure Statement	Financial analysis
Jamie O'Connell	05/02/08	0.2	Plan and Disclosure Statement	Follow-up call with J. Sinclair, B. Istvan, M. Bonanno, B. Dockman and T. Dyer
Jamie O'Connell	05/02/08	0.2	Plan and Disclosure Statement	Status meeting with P. Zilly
Matt Bonanno	05/02/08	0.4	Plan and Disclosure Statement	Financial analysis with B. Istvan
Pamela Zilly	05/02/08	1.0	Plan and Disclosure Statement	Review template for proforma financials and projections
Pamela Zilly	05/02/08	0.2	Plan and Disclosure Statement	Meeting with J. O'Connell re: open items
Pamela Zilly	05/02/08	2.0	Plan and Disclosure Statement	Review interest accrual model
Pamela Zilly	05/02/08	0.3	Plan and Disclosure Statement	Call with T. Freedman
Pamela Zilly	05/02/08	0.8	Plan and Disclosure Statement	Review financial model
Benjamin Istvan	05/05/08	0.4	Plan and Disclosure Statement	Update with P. Zilly, M. Bonanno
Matt Bonanno	05/05/08	0.3	Plan and Disclosure Statement	Financial analysis
Pamela Zilly	05/05/08	0.4	Plan and Disclosure Statement	Update with P. Zilly, B. Istvan
Pamela Zilly	05/05/08	0.2	Plan and Disclosure Statement	Read analysis re: post petition interest
Jamie O'Connell	05/06/08	0.6	Plan and Disclosure Statement	Review materials regarding interest on pre-petition bank debt claims
Jamie O'Connell	05/06/08	0.5	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Matt Bonanno	05/06/08	0.1	Plan and Disclosure Statement	Call to Jeff Miller at BMC re: Claims
Pamela Zilly	05/06/08	0.5	Plan and Disclosure Statement	Call with management, counsel re: POR and Court hearings
Jamie O'Connell	05/07/08	0.2	Plan and Disclosure Statement	Call with J. Baer regarding various matters
Pamela Zilly	05/07/08	1.0	Plan and Disclosure Statement	Call with E. Filon
Pamela Zilly	05/07/08	1.0	Plan and Disclosure Statement	Call with J. Baer, C. Finke re: conflicts
Jamie O'Connell	05/08/08	0.2	Plan and Disclosure Statement	Status meeting with P. Zilly
Jamie O'Connell	05/08/08	0.2	Plan and Disclosure Statement	Call with B. Dockman regarding claims
Jamie O'Connell	05/08/08	0.3	Plan and Disclosure Statement	Review correspondence regarding plan and exit financing
Pamela Zilly	05/08/08	1.0	Plan and Disclosure Statement	Review materials for 5/12 meeting
Benjamin Istvan	05/09/08	0.3	Plan and Disclosure Statement	Meeting with J. O'Connell regarding various matters
Benjamin Istvan	05/09/08	0.1	Plan and Disclosure Statement	Correspondence with B. Dockman
Benjamin Istvan	05/09/08	1.8	Plan and Disclosure Statement	Financial analysis
Benjamin Istvan	05/09/08	0.6	Plan and Disclosure Statement	Discussion with D. Nakashige
Benjamin Istvan	05/09/08	0.6	Plan and Disclosure Statement	Financial analysis
Jamie O'Connell	05/09/08	0.3	Plan and Disclosure Statement	Financial analysis review with J. O'Connell and M. Bonanno
Jamie O'Connell	05/09/08	0.6	Plan and Disclosure Statement	Call with J. Rivenbark, M. Brown and B. Dockman regarding claims
Jamie O'Connell	05/09/08	0.3	Plan and Disclosure Statement	Meeting with B. Istvan regarding various matters
Jamie O'Connell	05/09/08	0.3	Plan and Disclosure Statement	Financial analysis review with M. Bonanno and B. Istvan
Matt Bonanno	05/09/08	0.3	Plan and Disclosure Statement	Financial analysis review with J. O'Connell and B. Istvan
Benjamin Istvan	05/10/08	0.8	Plan and Disclosure Statement	Financial analysis review with M. Bonanno

BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
MAY 1, 2008 THROUGH MAY 31, 2008

Professional	Date	Hours	Category	Explanation
Benjamin Istvan	05/10/08	0.5	Plan and Disclosure Statement	Financial analysis
Benjamin Istvan	05/10/08	3.2	Plan and Disclosure Statement	Financial analysis
Benjamin Istvan	05/10/08	0.1	Plan and Disclosure Statement	Correspondence with M. Bonanno
Matt Bonanno	05/10/08	4.0	Plan and Disclosure Statement	Financial analysis
Matt Bonanno	05/10/08	0.8	Plan and Disclosure Statement	Financial analysis review with B. Istvan
Benjamin Istvan	05/11/08	0.3	Plan and Disclosure Statement	Financial analysis review with M. Bonanno
Benjamin Istvan	05/11/08	0.4	Plan and Disclosure Statement	Call with J. O'Connell regarding financial analysis
Benjamin Istvan	05/11/08	0.4	Plan and Disclosure Statement	Financial analysis
Jamie O'Connell	05/11/08	0.4	Plan and Disclosure Statement	Call with B. Istvan regarding financial analysis
Matt Bonanno	05/11/08	0.3	Plan and Disclosure Statement	Financial analysis review with B. Istvan
Matt Bonanno	05/11/08	1.8	Plan and Disclosure Statement	Financial analysis
Benjamin Istvan	05/12/08	0.8	Plan and Disclosure Statement	Financial analysis
Benjamin Istvan	05/12/08	0.5	Plan and Disclosure Statement	Preparation for meeting with H. LaForce, P. Zilly, J. O'Connell and M. Bonanno regarding various matters
Benjamin Istvan	05/12/08	2.8	Plan and Disclosure Statement	Meeting with H. LaForce, P. Zilly, J. O'Connell and M. Bonanno regarding various matters
Jamie O'Connell	05/12/08	2.8	Plan and Disclosure Statement	Meeting with H. LaForce, P. Zilly, M. Bonanno and B. Istvan regarding various matters
Matt Bonanno	05/12/08	2.8	Plan and Disclosure Statement	Meeting with H. LaForce, P. Zilly, J. O'Connell and B. Istvan regarding various matters
Pamela Zilly	05/12/08	0.8	Plan and Disclosure Statement	Review materials for 5/12 meeting
Pamela Zilly	05/12/08	2.8	Plan and Disclosure Statement	Meeting with Hudson LaForce
Benjamin Istvan	05/13/08	0.1	Plan and Disclosure Statement	Call with M. Bonanno and J. O'Connell regarding financial analysis
Jamie O'Connell	05/13/08	0.8	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Jamie O'Connell	05/13/08	0.1	Plan and Disclosure Statement	Call with B. Istvan and M. Bonanno regarding financial analysis
Jamie O'Connell	05/13/08	0.4	Plan and Disclosure Statement	Update with M. Bonanno
Matt Bonanno	05/13/08	0.8	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Matt Bonanno	05/13/08	0.1	Plan and Disclosure Statement	Call with B. Istvan and J. O'Connell regarding financial analysis
Matt Bonanno	05/13/08	0.4	Plan and Disclosure Statement	Update with J. O'Connell
Pamela Zilly	05/13/08	0.8	Plan and Disclosure Statement	Call with management, counsel re: POR and Court hearings
Pamela Zilly	05/13/08	2.0	Plan and Disclosure Statement	Read, provide comments on terms sheets re: corporate documents
Pamela Zilly	05/13/08	0.8	Plan and Disclosure Statement	Review financial model
Benjamin Istvan	05/14/08	0.4	Plan and Disclosure Statement	Financial analysis
Benjamin Istvan	05/14/08	0.1	Plan and Disclosure Statement	Correspondence with M. Bonanno
Jamie O'Connell	05/14/08	0.1	Plan and Disclosure Statement	Update with M. Bonanno
Matt Bonanno	05/14/08	0.1	Plan and Disclosure Statement	Update with J. O'Connell
Pamela Zilly	05/14/08	1.5	Plan and Disclosure Statement	Read draft POR
Pamela Zilly	05/14/08	0.3	Plan and Disclosure Statement	Correspondence with M. Shelnitz, R. Filon re: holder of bank debt
Pamela Zilly	05/14/08	0.5	Plan and Disclosure Statement	Call with E. Filon
Pamela Zilly	05/14/08	0.3	Plan and Disclosure Statement	Correspondence with M. Shelnitz, E. Filon re: correspondence from bank holders
Benjamin Istvan	05/15/08	0.1	Plan and Disclosure Statement	Correspondence with M. Bonanno re: financial analysis
Jamie O'Connell	05/15/08	0.5	Plan and Disclosure Statement	Review term sheets regarding plan elements
Jamie O'Connell	05/15/08	2.0	Plan and Disclosure Statement	Meeting to discuss Libby-related claims at K&E
Matt Bonanno	05/15/08	0.1	Plan and Disclosure Statement	Correspondence with D. Grebow regarding financial analysis
Matt Bonanno	05/15/08	0.1	Plan and Disclosure Statement	Call with J. Forghach regarding pension funding analysis
Matt Bonanno	05/15/08	0.2	Plan and Disclosure Statement	Call with D. Grebow and B. Dockman regarding committee requests

BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
MAY 1, 2008 THROUGH MAY 31, 2008

Professional	Date	Hours	Category	Explanation
Matt Bonanno	05/15/08	2.0	Plan and Disclosure Statement	Meeting to discuss Libby related claims at K&E
Matt Bonanno	05/15/08	0.7	Plan and Disclosure Statement	Manage committee information requests
Pamela Zilly	05/15/08	1.2	Plan and Disclosure Statement	Review timeline and responsibility materials
Pamela Zilly	05/15/08	0.8	Plan and Disclosure Statement	Read Cryovac Agreement, correspondence with T. Freedman re: same
Jamie O'Connell	05/16/08	0.6	Plan and Disclosure Statement	Claims discussion with M. Bonanno, L. Sinanyan and J. Rivenbark
Matt Bonanno	05/16/08	0.6	Plan and Disclosure Statement	Claims discussion with J. O'Connell, L. Sinanyan and J. Rivenbark
Pamela Zilly	05/16/08	0.3	Plan and Disclosure Statement	Call with bank debt holder
Jamie O'Connell	05/19/08	0.1	Plan and Disclosure Statement	Committee information update with M. Bonanno
Matt Bonanno	05/19/08	0.1	Plan and Disclosure Statement	Committee information update with J. O'Connell
Pamela Zilly	05/19/08	0.3	Plan and Disclosure Statement	Read Debtors' Response to Mian Realty; Objection to Canadian ZAI Motion to Lift Automatic Stay
Pamela Zilly	05/19/08	0.3	Plan and Disclosure Statement	Correspondence with T. Freedman re: Projections
Jamie O'Connell	05/20/08	1.0	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Jamie O'Connell	05/20/08	0.2	Plan and Disclosure Statement	Call with Grace finance personnel regarding financial projections
Matt Bonanno	05/20/08	1.0	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Pamela Zilly	05/20/08	1.0	Plan and Disclosure Statement	Call with management, counsel re: POR and Court hearings
Pamela Zilly	05/20/08	1.2	Plan and Disclosure Statement	Read documents
Pamela Zilly	05/20/08	0.5	Plan and Disclosure Statement	Call with E. Filon
Pamela Zilly	05/20/08	0.6	Plan and Disclosure Statement	Prepare agenda for 5/22 meeting
Jamie O'Connell	05/21/08	5.5	Plan and Disclosure Statement	POR drafting session at Kirkland & Ellis
Matt Bonanno	05/21/08	5.3	Plan and Disclosure Statement	POR drafting session at Kirkland & Ellis
Pamela Zilly	05/21/08	1.0	Plan and Disclosure Statement	Make revisions to timeline and responsibility document
Pamela Zilly	05/21/08	0.2	Plan and Disclosure Statement	Read materials re: Claims data
Pamela Zilly	05/21/08	5.5	Plan and Disclosure Statement	All hands document review meeting
Jamie O'Connell	05/22/08	4.3	Plan and Disclosure Statement	Travel to Grace's headquarters in Columbia, MD and review materials for meeting
Jamie O'Connell	05/22/08	3.0	Plan and Disclosure Statement	Meeting with management regarding financial projections
Matt Bonanno	05/22/08	4.0	Plan and Disclosure Statement	Travel to Columbia, MD, review materials for meeting
Matt Bonanno	05/22/08	3.0	Plan and Disclosure Statement	Meeting with management regarding financial projections
Pamela Zilly	05/22/08	3.0	Plan and Disclosure Statement	Travel to Columbia; review prior filings of pro forma financials and projections
Pamela Zilly	05/23/08	2.0	Plan and Disclosure Statement	Meeting with management re: financial information for POR and Disclosure Statement
Jamie O'Connell	05/23/08	0.2	Plan and Disclosure Statement	Correspondence regarding various matters
Pamela Zilly	05/24/08	1.0	Plan and Disclosure Statement	Review Sealed Air/Cryovac Agreement; analysis
Jamie O'Connell	05/27/08	0.7	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Jamie O'Connell	05/27/08	0.3	Plan and Disclosure Statement	Call with P. Zilly and M. Bonanno regarding various matters
Jamie O'Connell	05/27/08	0.2	Plan and Disclosure Statement	Call with P. Zilly and T. Freedman regarding Sealed Air analysis
Jamie O'Connell	05/27/08	0.2	Plan and Disclosure Statement	Correspondence regarding various matters
Matt Bonanno	05/27/08	0.3	Plan and Disclosure Statement	Call with P. Zilly and J. O'Connell regarding various matters
Matt Bonanno	05/27/08	0.2	Plan and Disclosure Statement	Call with J. Rivenbark on claims
Matt Bonanno	05/27/08	0.2	Plan and Disclosure Statement	Communication with J. Rivenbark
Pamela Zilly	05/27/08	0.3	Plan and Disclosure Statement	Call with J. O'Connell, M. Bonanno re: various analyses
Pamela Zilly	05/27/08	0.3	Plan and Disclosure Statement	Review Sealed Air/Cryovac analysis
Pamela Zilly	05/27/08	0.2	Plan and Disclosure Statement	Call with T. Freedman re: Sealed Air/Cryovac analysis
Pamela Zilly	05/27/08	0.7	Plan and Disclosure Statement	Call with management, counsel re: POR and Court hearings

BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
MAY 1, 2008 THROUGH MAY 31, 2008

Professional	Date	Hours	Category	Explanation
Benjamin Istvan	05/28/08	0.5	Plan and Disclosure Statement	Financial analysis review with M. Bonanno
Jamie O'Connell	05/28/08	2.9	Plan and Disclosure Statement	POR drafting session conference call
Jamie O'Connell	05/28/08	0.5	Plan and Disclosure Statement	Call with P. Zilly, M. Bonanno, management and counsel regarding Sealed Air agreement
Matt Bonanno	05/28/08	0.5	Plan and Disclosure Statement	Call with P. Zilly, J. O'Connell, management and counsel regarding Sealed Air agreement
Matt Bonanno	05/28/08	0.5	Plan and Disclosure Statement	Financial analysis review with B. Istvan
Pamela Zilly	05/28/08	2.0	Plan and Disclosure Statement	Call with management, counsel re: revised draft POR
Pamela Zilly	05/28/08	0.5	Plan and Disclosure Statement	Call with T. Freedman, J. Baer, E. Filon re: Sealed Air/Cyovac
Benjamin Istvan	05/29/08	0.7	Plan and Disclosure Statement	Financial analysis call with M. Bonanno and D. Nakashige
Jamie O'Connell	05/29/08	0.2	Plan and Disclosure Statement	Call with L. Sinanyan, C. Bruens and M. Bonanno regarding claims
Jamie O'Connell	05/29/08	0.3	Plan and Disclosure Statement	Correspondence to P. Zilly regarding various matters
Matt Bonanno	05/29/08	0.2	Plan and Disclosure Statement	Call with L. Sinanyan, C. Bruens and J. O'Connell regarding claims
Matt Bonanno	05/29/08	0.7	Plan and Disclosure Statement	Financial analysis call with B. Istvan and D. Nakashige
Pamela Zilly	05/29/08	0.4	Plan and Disclosure Statement	Review financials for projections
Pamela Zilly	05/29/08	0.2	Plan and Disclosure Statement	Correspondence with J. O'Connell re: open items
Benjamin Istvan	05/30/08	0.9	Plan and Disclosure Statement	Financial analysis with M. Bonanno
Jamie O'Connell	05/30/08	0.2	Plan and Disclosure Statement	Call with J. Miller of BMC regarding claims
Jamie O'Connell	05/30/08	0.1	Plan and Disclosure Statement	Call with L. Sinanyan regarding claims
Jamie O'Connell	05/30/08	0.2	Plan and Disclosure Statement	Correspondence to J. Miller of BMC regarding claims
Jamie O'Connell	05/30/08	0.2	Plan and Disclosure Statement	Meeting with P. Zilly regarding various matters
Jamie O'Connell	05/30/08	0.1	Plan and Disclosure Statement	Follow-up call with J. Miller of BMC regarding claims
Jamie O'Connell	05/30/08	0.5	Plan and Disclosure Statement	Review correspondence regarding plan issues
Matt Bonanno	05/30/08	0.9	Plan and Disclosure Statement	Financial analysis with B. Istvan
Pamela Zilly	05/30/08	0.2	Plan and Disclosure Statement	Review correspondence re: registration requirements
Pamela Zilly	05/30/08	0.2	Plan and Disclosure Statement	Meeting with J. O'Connell
Jamie O'Connell	05/31/08	0.5	Plan and Disclosure Statement	Review financial analysis and correspondence to M. Bonanno and B. Istvan regarding analysis
		<u>128.8</u>		

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
MAY 1, 2008 THROUGH MAY 31, 2008**

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	05/28/08	0.7	Tax Issues	Call with P. Zilly, M. Bonanno and management regarding tax attributes
Matt Bonanno	05/28/08	0.7	Tax Issues	Call with P. Zilly, J. O'Connell and management regarding tax attributes
Pamela Zilly	05/28/08	0.7	Tax Issues	Call with E. Filon re: tax attributes
Jamie O'Connell	05/29/08	0.2	Tax Issues	Call with C. Finke regarding tax motion
		<u>2.3</u>		

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
MAY 1, 2008 THROUGH MAY 31, 2008**

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	05/08/08	0.1	Valuation	Correspondence regarding valuation analysis
Jamie O'Connell	05/09/08	0.2	Valuation	Valuation analysis
Jamie O'Connell	05/10/08	1.4	Valuation	Valuation analysis
Jamie O'Connell	05/11/08	1.8	Valuation	Valuation analysis
Benjamin Istvan	05/12/08	0.3	Valuation	Valuation review with P. Zilly and J. O'Connell
Jamie O'Connell	05/12/08	0.3	Valuation	Valuation review with P. Zilly and B. Istvan
Pamela Zilly	05/12/08	0.3	Valuation	Review valuation materials with J. O'Connell, B. Istvan
		<u>4.4</u>		

Blackstone Advisory Services L.P.

October 16, 2008

Mr. Fred Festa
 Chairman, President and Chief Executive Officer
 W.R. Grace & Co.
 7500 Grace Drive
 Columbia, Maryland 21044

Monthly advisory fee for the period of June 1, 2008 through June 30, 2008: \$ 175,000.00

Out-of-pocket expenses processed for the period through May 31, 2008:¹

Airfare	\$ 1,593.75	
Ground Transportation	1,171.09	
Meals	445.72	
Lodging	250.00	
Document Production	668.70	
Research	3,013.37	
Publishing Services	36.17	7,178.80
		<hr/>
Total Amount Due		\$ 182,178.80
		<hr/> <hr/>

Please wire transfer funds to:

JP Morgan Chase
 One New York Plaza
 New York, NY 10017
 ABA# 021 000 021
 Credit Account: Blackstone Advisory Services L.P.
 Account Receivable Dept. 14th Floor
 Account # 066-287472

Invoice Number: 23750

¹ Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

Blackstone Advisory Services L.P.
 345 Park Avenue
 New York, NY 10154
 212 583-5000

W.R. Grace & Co.
Summary of Expenses
Invoice No. 23750

	GL Detail Jun-08	Total Expenses
Airfare	\$ 1,593.75	\$ 1,593.75
Ground Transportation - Car Service - Elite	31.37	31.37
Ground Transportation - Local Travel	78.72	78.72
Ground Transportation - Out of Town Travel	105.00	105.00
Ground Transportation - Railroad	956.00	956.00
Meals with Clients	96.41	96.41
Employee Meals	349.31	349.31
Lodging	250.00	250.00
Document Production	668.70	668.70
Internal Research	918.75	918.75
External Research - Thomson	10.62	10.62
External Research - Dow Jones	173.25	173.25
External Research - Securities Data	1,876.83	1,876.83
External Research - Online Database	33.92	33.92
Publishing Services	36.17	36.17
Total Expenses	\$ 7,178.80	\$ 7,178.80

Airfare	\$ 1,593.75
Ground Transportation	1,171.09
Meals	445.72
Lodging	250.00
Document Production	668.70
Research	3,013.37
Publishing Services	36.17
Total Expenses	\$ 7,178.80

W.R. Grace & Co.
Detail of Expenses Processed
Through June 30, 2008
Invoice No. 23750

Airfare

Bonanno (travel agency fee for booking of one-way flight to Baltimore, MD from Queens, NY on 05/22/08	05/21/08	20.00	
Bonanno (travel agency fee for booking of one-way flight to Newark, NJ from Baltimore, MD on 05/22/08	05/21/08	20.00	
Bonanno (one-way coach class flight to Baltimore, MD from Queens, NY	05/22/08	339.50	
Bonanno (one-way coach class flight to Newark, NJ from Baltimore, MD	05/22/08	359.50	
Bonanno (credit issued by vendor)	06/10/08	(20.00)	
O'Connell (travel agency fee for booking of round trip flight to/from Washington, DC from/to Queens, NY on 05/22 & 05/23/08	05/20/08	40.00	
O'Connell (round trip coach class flight to/from Washington, DC from/to Queens, NY	05/22/08 & 05/23/08	475.25	
O'Connell (travel agency fee for booking of one-way flight to Baltimore, MD from Queens, NY on 06/17/08	06/13/08	20.00	
O'Connell (one-way coach class flight to Washington, DC from Queens, NY	06/17/08	339.50	
Subtotal - Airfare			\$ 1,593.75

Ground Transportation - Car Service - Elite

Zilly (car home from Blackstone after working late	05/01/08	31.37	
Subtotal - Ground Transportation - Car Service - Elite			31.37

Ground Transportation - Local Travel

Bonanno (weekend taxi to Blackstone from home	05/10/08	11.70	
Bonanno (weekend taxi to Blackstone from home	05/11/08	11.62	
Bonanno (weekend taxi home from Blackstone	05/11/08	11.30	
Bonanno (weeknight taxi home from Blackstone after working late	05/20/08	10.00	
Bonanno (weekend taxi home from Blackstone	06/14/08	10.60	
Bonanno (taxi to Pennsylvania Railroad Station in New York, NY from Blackstone	06/16/08	12.90	
Istvan (weeknight taxi home from Blackstone after working late	04/18/08	10.60	
Subtotal - Ground Transportation - Local Travel			78.72

Ground Transportation - Out of Town Travel

Bonanno (taxi to client offices in Columbia, MD from BWI Station in Baltimore, MD	05/22/08	55.00	
Bonanno (taxi to BWI Station in Baltimore, MD from clients offices in Columbia, MD	05/22/08	50.00	
Subtotal - Ground Transportation - Out of Town Travel			105.00

Ground Transportation - Railroad

Bonanno (travel agency fee for booking of one-way train trip to Baltimore, MD from New York, NY on 06/16/08	06/16/08	20.00	
Bonanno (one-way train trip to Baltimore, MD from New York, NY	06/16/08	185.00	
Bonanno (travel agency fee for booking of one-way train trip to New York, NY from Baltimore, MD	06/16/08	20.00	
Bonanno (one-way train trip to New York, NY from Baltimore, MD	06/19/08	185.00	
O'Connell (travel agency fee for booking of one-way train trip to New York, NY from Baltimore, MD on 06/19/08	06/16/08	20.00	
O'Connell (one-way train trip to New York, NY from Baltimore, MD	06/19/08	185.00	
Zilly (travel agency fee for booking round trip travel to/from Baltimore, MD from/to New York, NY on 05/22/08	05/21/08	40.00	
Zilly (round trip train travel to/from Baltimore, MD from/to New York, NY	05/22/08	301.00	
Subtotal - Ground Transportation - Railroad			956.00

Meals with Clients

Zilly (entered meal for 4 people during client meeting held @ Blackstone	05/12/08	96.41	
Subtotal - Meals with Clients			96.41

Employee Meals

Bonanno (weeknight working dinner meal @ Blackstone while working late	04/24/08	25.00	
Bonanno (weekend working meal @ Blackstone	05/10/08	15.41	
Bonanno (weekend working meal @ Blackstone	05/11/08	14.63	
Bonanno (weekend working meal @ Blackstone	05/11/08	14.60	
Bonanno (weeknight working dinner meal @ Blackstone while working late	05/12/08	25.00	
Bonanno (working meal while in Columbia, MD	05/22/08	23.08	
Bonanno (working meal while in Columbia, MD	05/22/08	7.94	
Bonanno (working meal while in Columbia, MD	05/22/08	7.75	
Bonanno (weekend working meal @ Blackstone	06/14/08	25.00	
Bonanno (weekend working meal @ Blackstone	06/14/08	21.19	
Dallary (weekend working meal @ Blackstone	06/08/08	25.00	
Istvan (weeknight working dinner meal @ Blackstone while working late	04/03/08	25.00	
Istvan (weeknight working dinner meal @ Blackstone while working late	04/16/08	25.00	
Istvan (weeknight working dinner meal @ Blackstone while working late	04/25/08	25.00	
Istvan (weeknight working dinner meal @ Blackstone while working late	05/01/08	25.00	
O'Connell (meal @ airport in Washington, D.C.	05/22/08	30.90	
O'Connell (working meal while in Washington, D.C.	05/23/08	5.68	
O'Connell (working dinner meal @ Blackstone prior to traveling to Baltimore, MD	06/16/08	8.13	
Subtotal - Employee Meals			349.31

Lodging

O'Connell (1 day hotel stay in Arlington, VA	05/22/08 - 05/23/08	250.00	
Subtotal - Lodging			250.00

Document Production

Bonanno	06/09/08	6.00	
Bresnahan	06/14/08 - 06/19/08	163.65	
Dallary	06/09/08 - 06/13/08	317.10	
Dallary	06/16/08 - 06/18/08	181.95	
Subtotal - Document Production			668.70

Internal Research

Bonanno (online data research)	05/27/08	125.00	
Dallary (online data research)	06/09/08	83.75	
Dallary (online data research)	06/23/08	710.00	
Subtotal - Internal Research			918.75

External Research - Thomson

Dallary (online data research)	06/22/08 - 06/28/08	10.62	
Subtotal - External Research - Thomson			10.62

External Research - Dow Jones

Dallary (online data research)	06/22/08 - 06/28/08	173.25	
Subtotal - External Research - Dow Jones			173.25

W.R. Grace & Co.
 Detail of Expenses Processed
 Through June 30, 2008
 Invoice No. 23750

External Research - Securities Data

Rosenberg (online data research)
 Rosenberg (online data research)

05/08/08	393.15	
05/09/08	1,483.68	
Subtotal - External Research - Securities Data		1,876.83

External Research - Online Database

De Almeida (fee for the retrieval of documents from Court docket via P.A.C.E.R)
 Istvan (fee for the retrieval of documents from Court docket via P.A.C.E.R.)

01/09/08	12.80	
04/29/08	21.12	
Subtotal - External Research - Online Database		33.92

Publishing Services

Dallary

06/23/08	36.17	
Subtotal - Publishing Services		36.17

Total Expenses		\$ 7,178.80
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**BLACKSTONE ADVISORY SERVICES L.P.
SUMMARY OF HOURS FOR THE PERIOD OF
JUNE 1, 2008 THROUGH JUNE 30, 2008**

Professional	Title	Hours
Pamela Zilly	Senior Managing Director	63.3
Jamie O'Connell	Vice President	63.8
Matthew Bonnano	Associate	51.1
Benjamin Istvan	Analyst	13.2
Brain Bresnahan	Analyst	37.9
Nik Daftary	Summer Analyst	152.9
	Total	382.2

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2008 THROUGH JUNE 30, 2008**

Professional	Date	Hours	Category	Explanation
Pamela Zilly	06/16/08	0.3	Business Analysis	Call with P. Hanlon re: Project Eddy
Jamie O'Connell	06/16/08	0.2	Business Analysis	Call with C. Schult regarding potential facility sale
Pamela Zilly	06/17/08	0.4	Business Analysis	Review materials on Project Eddy
Matt Bonanno	06/17/08	7.2	Business Analysis	Attend GCP strategy session in Columbia, MD
Pamela Zilly	06/18/08	8.0	Business Analysis	Meeting with management to review Division operating plan
Jamie O'Connell	06/18/08	9.3	Business Analysis	Attend Davison strategy session in Columbia, MD
Matt Bonanno	06/18/08	9.3	Business Analysis	Attend Davison strategy session in Columbia, MD
		<u>34.7</u>		

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2008 THROUGH JUNE 30, 2008**

Professional	Date	Hours	Category	Explanation
Matt Bonanno	06/02/08	0.1	Committee	Call to J. Dolan regarding information request
Matt Bonanno	06/03/08	0.4	Committee	Manage committee information requests
Matt Bonanno	06/18/08	0.3	Committee	Manage committee information requests
Jamie O'Connell	06/19/08	0.3	Committee	Correspondence to Grace Financial Advisors regarding LTIP
Jamie O'Connell	06/26/08	0.3	Committee	Call with J. Brownstein regarding LTIP motion and other matters
		<u>1.4</u>		

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2008 THROUGH JUNE 30, 2008**

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	06/01/08	0.1	Employee Benefits/Pension	Correspondence to M. Bonanno regarding pension motion
Pamela Zilly	06/13/08	1.0	Employee Benefits/Pension	Read LTIP Motion and comments
Jamie O'Connell	06/13/08	1.2	Employee Benefits/Pension	Review draft LTIP motion and provide commentary
Jamie O'Connell	06/16/08	0.1	Employee Benefits/Pension	Review correspondence regarding draft LTIP motion
Pamela Zilly	06/17/08	0.2	Employee Benefits/Pension	Call with J. O'Connell re: LTIP Motion
Pamela Zilly	06/17/08	1.0	Employee Benefits/Pension	Provide comments/markup of LTIP Motion
Jamie O'Connell	06/17/08	0.2	Employee Benefits/Pension	Call with P. Zilly regarding draft LTIP motion
Pamela Zilly	06/19/08	0.8	Employee Benefits/Pension	Read revised draft LTIP Motion
Pamela Zilly	06/19/08	0.7	Employee Benefits/Pension	Call with M. Shehiz. B. McGowan
Jamie O'Connell	06/19/08	0.1	Employee Benefits/Pension	Call with B. McGowan regarding LTIP motion
Jamie O'Connell	06/26/08	0.2	Employee Benefits/Pension	Call with B. McGowan and Blackstone personnel regarding LTIP motion
Jamie O'Connell	06/26/08	0.1	Employee Benefits/Pension	Correspondence to B. McGowan and J. Forgach regarding LTIP motion
Benjamin Isryan	06/26/08	0.2	Employee Benefits/Pension	Call with B. McGowan and Blackstone personnel regarding LTIP motion
Nik Daffary	06/26/08	0.2	Employee Benefits/Pension	Call with B. McGowan and Blackstone personnel regarding LTIP motion
Brian Bresnahan	06/26/08	0.2	Employee Benefits/Pension	Call with B. McGowan and Blackstone personnel regarding LTIP motion
Jamie O'Connell	06/30/08	0.1	Employee Benefits/Pension	Call with B. McGowan regarding LTIP motion
		6.4		

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2008 THROUGH JUNE 30, 2008**

Professional	Date	Hours	Category	Explanation
Pamela Zilly	06/05/08	2.0	Financing	Meeting with potential lender
Jamie O'Connell	06/05/08	1.7	Financing	Meeting with financial institution regarding various financing issues
Matt Bonanno	06/05/08	1.7	Financing	Meeting with financial institution regarding various financing issues
		<u>5.4</u>		

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2008 THROUGH JUNE 30, 2008**

Professional	Date	Hours	Category	Explanation
Matt Bonanno	06/16/08	3.5	Non-Working Travel Time	Travel to Columbia, MD from New York, NY
Pamela Zilly	06/18/08	3.0	Non-Working Travel Time	Travel to NY
Jamie O'Connell	06/19/08	3.5	Non-Working Travel Time	Travel from Maryland to New York
Matt Bonanno	06/19/08	3.5	Non-Working Travel Time	Travel from Columbia, MD to New York, NY
		<u>13.5</u>		

BLACKSTONE ADVISORY SERVICES L.P.
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Professional	Date	Hours	Category	Explanation
Jamie O'Connell	06/01/08	0.4	Plan and Disclosure Statement	Financial analysis and correspondence regarding analysis
Pamela Zilly	06/02/08	0.5	Plan and Disclosure Statement	Review shareholder holdings and sale restrictions analysis
Pamela Zilly	06/02/08	0.5	Plan and Disclosure Statement	Review, respond to, correspondence re: sale of warrant shares
Pamela Zilly	06/02/08	0.3	Plan and Disclosure Statement	Meeting with J. O'Connell, M. Bonanno re: various analyses
Pamela Zilly	06/02/08	0.5	Plan and Disclosure Statement	Call with E. Filon, J. McFarland re: resale and registration requirements
Jamie O'Connell	06/02/08	0.3	Plan and Disclosure Statement	Meeting with P. Zilly and M. Bonanno regarding various matters
Jamie O'Connell	06/02/08	0.1	Plan and Disclosure Statement	Follow-up call with M. Bonanno and J. Miller of BMC regarding claims
Matt Bonanno	06/02/08	0.1	Plan and Disclosure Statement	Review correspondence regarding financial analysis
Matt Bonanno	06/02/08	0.3	Plan and Disclosure Statement	Meeting with P. Zilly and J. O'Connell regarding various matters
Matt Bonanno	06/02/08	0.1	Plan and Disclosure Statement	Follow-up call with J. O'Connell and J. Miller of BMC regarding claims
Pamela Zilly	06/02/08	0.4	Plan and Disclosure Statement	Financial analysis
Pamela Zilly	06/03/08	0.6	Plan and Disclosure Statement	Correspondence re: sales restriction, registration of shares and warrants
Pamela Zilly	06/03/08	0.5	Plan and Disclosure Statement	Provide comments to D. Boll re: draft POR
Jamie O'Connell	06/03/08	1.1	Plan and Disclosure Statement	Best interests analysis
Pamela Zilly	06/04/08	0.5	Plan and Disclosure Statement	Review analysis on underwriting spreads
Pamela Zilly	06/04/08	0.2	Plan and Disclosure Statement	Meeting with J. O'Connell, M. Bonanno re: various analyses
Jamie O'Connell	06/04/08	2.2	Plan and Disclosure Statement	Analysis of underwriting spreads in selected secondary offerings
Jamie O'Connell	06/04/08	1.0	Plan and Disclosure Statement	Best interests analysis
Jamie O'Connell	06/04/08	0.2	Plan and Disclosure Statement	Status meeting with P. Zilly and M. Bonanno
Jamie O'Connell	06/04/08	0.1	Plan and Disclosure Statement	Call with J. Miller regarding claims
Jamie O'Connell	06/04/08	0.6	Plan and Disclosure Statement	Research warrant terms in comparable asbestos-related bankruptcies
Matt Bonanno	06/04/08	0.2	Plan and Disclosure Statement	Status meeting with P. Zilly and J. O'Connell
Pamela Zilly	06/05/08	1.0	Plan and Disclosure Statement	Review analysis and draft response re: M. Conran's questions
Pamela Zilly	06/05/08	0.6	Plan and Disclosure Statement	Discussions with J. O'Connell, further response to M. Conran
Pamela Zilly	06/05/08	0.5	Plan and Disclosure Statement	Meeting with R. Tarola, E. Filon, J. O'Connell, M. Bonanno re: various issues
Pamela Zilly	06/05/08	0.4	Plan and Disclosure Statement	Call with J. Miller, J. O'Connell re: claims data
Pamela Zilly	06/05/08	0.3	Plan and Disclosure Statement	Call with L. Sinanyan, J. O'Connell re: claims data
Jamie O'Connell	06/05/08	0.9	Plan and Disclosure Statement	Research warrant terms in comparable asbestos-related bankruptcies
Jamie O'Connell	06/05/08	0.5	Plan and Disclosure Statement	Meeting with B. Tarola, E. Filon, P. Zilly and M. Bonanno regarding various issues
Jamie O'Connell	06/05/08	0.4	Plan and Disclosure Statement	Call with P. Zilly and J. Miller regarding claims
Jamie O'Connell	06/05/08	0.3	Plan and Disclosure Statement	Call with P. Zilly and L. Sinanyan regarding claims
Jamie O'Connell	06/05/08	0.3	Plan and Disclosure Statement	Analysis of warrant structure
Matt Bonanno	06/05/08	0.5	Plan and Disclosure Statement	Meeting with B. Tarola, E. Filon, P. Zilly and J. O'Connell regarding various issues
Matt Bonanno	06/06/08	1.0	Plan and Disclosure Statement	Financial analysis
Pamela Zilly	06/09/08	0.2	Plan and Disclosure Statement	Correspondence with M. Conran, J. O'Connell re: underwriting spreads
Pamela Zilly	06/10/08	0.5	Plan and Disclosure Statement	Call with management, counsel re: POR and Court hearings
Pamela Zilly	06/10/08	1.5	Plan and Disclosure Statement	Review draft Terms Sheets
Pamela Zilly	06/10/08	0.5	Plan and Disclosure Statement	Call on warrants/shares with E. Filon, M. Conran, counsel
Pamela Zilly	06/10/08	1.0	Plan and Disclosure Statement	Call with management, counsel re: comments to term sheets
Pamela Zilly	06/10/08	0.4	Plan and Disclosure Statement	Call with D. Bernick, Mark Shehitz re: bank debt holder
Jamie O'Connell	06/10/08	0.5	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Jamie O'Connell	06/10/08	1.0	Plan and Disclosure Statement	Call with Grace management and Kirkland & Ellis to discuss financial and legal matters

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Matt Bonanno	06/10/08	1.0	Plan and Disclosure Statement	Call with Grace management and Kirkland & Ellis to discuss financial and legal matters
Matt Bonanno	06/10/08	0.1	Plan and Disclosure Statement	Discussion of financial matters with B. Istvan
Matt Bonanno	06/10/08	0.6	Plan and Disclosure Statement	Call with Grace management and Kirkland & Ellis to discuss settlement term sheet
Benjamin Istvan	06/10/08	0.1	Plan and Disclosure Statement	Discussion of financial matters with M. Bonanno
Nik Daftary	06/10/08	1.0	Plan and Disclosure Statement	Call with Grace management and Kirkland & Ellis to discuss financial and legal matters
Nik Daftary	06/10/08	0.6	Plan and Disclosure Statement	Call with Grace management and Kirkland & Ellis to discuss settlement term sheet
Pamela Zilly	06/11/08	0.2	Plan and Disclosure Statement	Correspondence with E. Filon re: draft Term Sheets
Pamela Zilly	06/11/08	6.0	Plan and Disclosure Statement	Documents review meeting
Pamela Zilly	06/11/08	1.0	Plan and Disclosure Statement	Read and provide comments on draft objection to bank debt claims
Pamela Zilly	06/11/08	0.4	Plan and Disclosure Statement	Research, correspondence with D. Boll re: debt holders
Jamie O'Connell	06/11/08	2.0	Plan and Disclosure Statement	Plan drafting session with management, Kirkland & Ellis and Caplin & Drysdale
Jamie O'Connell	06/11/08	0.3	Plan and Disclosure Statement	Correspondence to P. Zilly regarding plan issues
Jamie O'Connell	06/11/08	0.5	Plan and Disclosure Statement	Review financial analysis with B. Istvan and N. Daftary
Jamie O'Connell	06/11/08	1.0	Plan and Disclosure Statement	Review draft motion regarding post-petition default interest on bank debt claims
Matt Bonanno	06/11/08	0.2	Plan and Disclosure Statement	Financial analysis
Benjamin Istvan	06/11/08	0.5	Plan and Disclosure Statement	Review financial analysis with J. O'Connell and N. Daftary
Nik Daftary	06/11/08	0.5	Plan and Disclosure Statement	Review financial analysis with J. O'Connell and B. Istvan
Pamela Zilly	06/12/08	1.1	Plan and Disclosure Statement	Call with management, counsel re: 6/11 meeting
Pamela Zilly	06/12/08	0.4	Plan and Disclosure Statement	Correspondence with D. Boll, M. Shelnitz re: debt holders
Pamela Zilly	06/12/08	0.5	Plan and Disclosure Statement	Further correspondence with D. Boll re: notice list of debt holders
Pamela Zilly	06/12/08	0.6	Plan and Disclosure Statement	Read comments on draft objection
Pamela Zilly	06/12/08	0.2	Plan and Disclosure Statement	Meeting with J. O'Connell re: status
Jamie O'Connell	06/12/08	0.2	Plan and Disclosure Statement	Financial analysis related to default interest
Jamie O'Connell	06/12/08	1.1	Plan and Disclosure Statement	Call with management and counsel regarding plan drafting sessions
Jamie O'Connell	06/12/08	0.2	Plan and Disclosure Statement	Status meeting with P. Zilly
Jamie O'Connell	06/12/08	0.1	Plan and Disclosure Statement	Review correspondence regarding holders of pre-petition bank debt claims
Jamie O'Connell	06/12/08	0.7	Plan and Disclosure Statement	Provide comments to draft motion regarding default interest
Jamie O'Connell	06/12/08	1.5	Plan and Disclosure Statement	Call with management regarding financial plan issues
Jamie O'Connell	06/12/08	0.6	Plan and Disclosure Statement	Status meeting with B. Bresnahan and N. Daftary regarding various matters
Jamie O'Connell	06/12/08	1.3	Plan and Disclosure Statement	Review draft disclosure statement
Matt Bonanno	06/12/08	1.5	Plan and Disclosure Statement	Call with management regarding financial plan issues
Benjamin Istvan	06/12/08	0.5	Plan and Disclosure Statement	Review bank debt agreements
Benjamin Istvan	06/12/08	2.5	Plan and Disclosure Statement	Financial analysis review with B. Bresnahan.
Benjamin Istvan	06/12/08	0.2	Plan and Disclosure Statement	Correspondence with C. Schult
Nik Daftary	06/12/08	1.1	Plan and Disclosure Statement	Call with management and counsel regarding plan drafting sessions
Nik Daftary	06/12/08	1.5	Plan and Disclosure Statement	Call with management regarding financial plan issues
Brian Bresnahan	06/12/08	0.6	Plan and Disclosure Statement	Status meeting with J. O'Connell and B. Bresnahan regarding various matters
Brian Bresnahan	06/12/08	1.5	Plan and Disclosure Statement	Call with management regarding financial plan issues
Brian Bresnahan	06/12/08	0.6	Plan and Disclosure Statement	Status meeting with J. O'Connell and N. Daftary regarding various matters
Jamie O'Connell	06/12/08	2.5	Plan and Disclosure Statement	Financial analysis review with B. Istvan
Jamie O'Connell	06/13/08	1.6	Plan and Disclosure Statement	Review draft disclosure statement
Jamie O'Connell	06/13/08	0.2	Plan and Disclosure Statement	Call with D. Boll regarding default interest motion

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Pamela Zilly	06/14/08	1.0	Plan and Disclosure Statement	Review revised draft team sheets
Matt Bonanno	06/14/08	4.2	Plan and Disclosure Statement	Review draft disclosure statement
Jamie O'Connell	06/15/08	0.5	Plan and Disclosure Statement	Review draft disclosure statement
Brian Bresnahan	06/15/08	2.3	Plan and Disclosure Statement	Review draft disclosure statement
Brian Bresnahan	06/15/08	2.5	Plan and Disclosure Statement	Financial analysis
Pamela Zilly	06/16/08	1.5	Plan and Disclosure Statement	Read draft disclosure statement
Pamela Zilly	06/16/08	0.2	Plan and Disclosure Statement	Meeting with J. O'Connell re: status
Pamela Zilly	06/16/08	0.2	Plan and Disclosure Statement	Read various Motions re: Burlington Northern and Santa Fe Railroad
Pamela Zilly	06/16/08	0.6	Plan and Disclosure Statement	Read Motion re: Objection to Lenders' Proof of Claim
Jamie O'Connell	06/16/08	0.1	Plan and Disclosure Statement	Correspondence to S. Smith regarding strategy sessions
Jamie O'Connell	06/16/08	0.2	Plan and Disclosure Statement	Status meeting with P. Zilly regarding various matters
Jamie O'Connell	06/16/08	0.3	Plan and Disclosure Statement	Multiple calls with M. Bonanno regarding various matters
Matt Bonanno	06/16/08	0.3	Plan and Disclosure Statement	Multiple calls with J. O'Connell regarding various matters
Brian Bresnahan	06/16/08	2.0	Plan and Disclosure Statement	Financial analysis
Pamela Zilly	06/17/08	0.5	Plan and Disclosure Statement	Review McFarland markup of term sheets
Pamela Zilly	06/17/08	3.0	Plan and Disclosure Statement	Travel to Columbia; review draft documents
Jamie O'Connell	06/17/08	3.4	Plan and Disclosure Statement	Review draft disclosure statement and travel from New Jersey to Maryland
Benjamin Istvan	06/17/08	2.0	Plan and Disclosure Statement	Financial analysis review with B. Bresnahan
Brian Bresnahan	06/17/08	1.9	Plan and Disclosure Statement	Financial analysis
Brian Bresnahan	06/17/08	2.0	Plan and Disclosure Statement	Financial analysis review with B. Istvan
Jamie O'Connell	06/18/08	0.5	Plan and Disclosure Statement	Review of term sheets concerning various plan elements
Benjamin Istvan	06/18/08	1.0	Plan and Disclosure Statement	Review bank debt agreements
Brian Bresnahan	06/18/08	1.5	Plan and Disclosure Statement	Financial analysis
Brian Bresnahan	06/18/08	1.0	Plan and Disclosure Statement	Financial analysis
Brian Bresnahan	06/18/08	0.8	Plan and Disclosure Statement	Financial analysis
Pamela Zilly	06/19/08	0.2	Plan and Disclosure Statement	Correspondence with J. O'Connell re: financial issues
Jamie O'Connell	06/19/08	1.5	Plan and Disclosure Statement	Call with management and counsel regarding plan drafting
Jamie O'Connell	06/19/08	0.7	Plan and Disclosure Statement	Call with management regarding financial plan issues
Jamie O'Connell	06/19/08	0.2	Plan and Disclosure Statement	Correspondence to P. Zilly regarding financial plan issues call
Jamie O'Connell	06/19/08	0.2	Plan and Disclosure Statement	Correspondence to P. Zilly regarding financial analysis
Matt Bonanno	06/19/08	1.5	Plan and Disclosure Statement	Call with management and counsel regarding plan drafting
Matt Bonanno	06/19/08	0.2	Plan and Disclosure Statement	Financial analysis review with B. Bresnahan
Benjamin Istvan	06/19/08	0.7	Plan and Disclosure Statement	Call with management regarding financial plan issues
Benjamin Istvan	06/19/08	0.5	Plan and Disclosure Statement	Review cost of capital analysis
Nik Daftary	06/19/08	0.7	Plan and Disclosure Statement	Call with management regarding financial plan issues
Brian Bresnahan	06/19/08	0.7	Plan and Disclosure Statement	Call with management regarding financial plan issues
Brian Bresnahan	06/19/08	0.2	Plan and Disclosure Statement	Correspondence to Grace regarding cost of capital analysis
Brian Bresnahan	06/19/08	0.3	Plan and Disclosure Statement	Correspondence to Grace Financial Advisors regarding LTIP
Brian Bresnahan	06/19/08	0.2	Plan and Disclosure Statement	Financial analysis review with M. Bonanno
Jamie O'Connell	06/20/08	0.2	Plan and Disclosure Statement	Meeting with M. Bonanno and B. Bresnahan to discuss financial analysis matters
Matt Bonanno	06/20/08	0.2	Plan and Disclosure Statement	Meeting with J. O'Connell and B. Bresnahan to discuss financial analysis matters
Matt Bonanno	06/20/08	1.2	Plan and Disclosure Statement	Financial analysis

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Brian Bresnahan	06/20/08	0.2	Plan and Disclosure Statement	Meeting with M. Bonanno and J. O'Connell to discuss financial analysis matters
Brian Bresnahan	06/20/08	0.2	Plan and Disclosure Statement	Correspondence to Grace regarding deferred asbestos payments and warrant call
Matt Bonanno	06/22/08	1.5	Plan and Disclosure Statement	Review draft disclosure statement
Brian Bresnahan	06/22/08	2.3	Plan and Disclosure Statement	Financial analysis
Pamela Zilly	06/23/08	1.5	Plan and Disclosure Statement	Read revised corporate term sheets
Pamela Zilly	06/23/08	0.3	Plan and Disclosure Statement	Meeting with J. O'Connell re: various matters
Pamela Zilly	06/23/08	1.1	Plan and Disclosure Statement	Call with Dockman, Filon re: financial matters
Jamie O'Connell	06/23/08	0.3	Plan and Disclosure Statement	Status meeting with P. Zilly regarding various matters
Jamie O'Connell	06/23/08	1.1	Plan and Disclosure Statement	Call with management to discuss deferred asbestos payments and warrant
Jamie O'Connell	06/23/08	1.0	Plan and Disclosure Statement	Provide comments to draft disclosure statement
Matt Bonanno	06/23/08	3.2	Plan and Disclosure Statement	Review draft disclosure statement
Benjamin Istvan	06/23/08	1.1	Plan and Disclosure Statement	Call with management to discuss deferred asbestos payments and warrant
Nik Daftary	06/23/08	1.1	Plan and Disclosure Statement	Call with management to discuss deferred asbestos payments and warrant
Brian Bresnahan	06/23/08	1.1	Plan and Disclosure Statement	Call with management to discuss deferred asbestos payments and warrant
Pamela Zilly	06/24/08	0.5	Plan and Disclosure Statement	Call with management, counsel re: POR issues, Court motions
Pamela Zilly	06/24/08	0.8	Plan and Disclosure Statement	Review claims data
Pamela Zilly	06/24/08	0.3	Plan and Disclosure Statement	Call with E. Leibenstein
Pamela Zilly	06/24/08	0.3	Plan and Disclosure Statement	Call with J. Baer
Jamie O'Connell	06/24/08	0.6	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Jamie O'Connell	06/24/08	0.5	Plan and Disclosure Statement	Meeting with M. Bonanno and N. Daftary to review draft disclosure statement
Jamie O'Connell	06/24/08	0.4	Plan and Disclosure Statement	Call with J. Baer and B. Bresnahan regarding claims
Jamie O'Connell	06/24/08	0.2	Plan and Disclosure Statement	Review various correspondence
Jamie O'Connell	06/24/08	0.1	Plan and Disclosure Statement	Correspondence to L. Sinayan regarding disclosure statement
Matt Bonanno	06/24/08	0.6	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Matt Bonanno	06/24/08	0.5	Plan and Disclosure Statement	Meeting with N. Daftary and J. O'Connell to review draft disclosure statement
Nik Daftary	06/24/08	0.6	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Nik Daftary	06/24/08	0.5	Plan and Disclosure Statement	Meeting with M. Bonanno and J. O'Connell to review draft disclosure statement
Brian Bresnahan	06/24/08	0.4	Plan and Disclosure Statement	Call with J. Baer and J. O'Connell regarding claims
Pamela Zilly	06/25/08	5.0	Plan and Disclosure Statement	All hands document review meeting
Jamie O'Connell	06/25/08	4.5	Plan and Disclosure Statement	Plan drafting session at Kirkland & Ellis with multiple parties
Jamie O'Connell	06/25/08	0.3	Plan and Disclosure Statement	Financial analysis
Matt Bonanno	06/25/08	1.0	Plan and Disclosure Statement	Plan drafting session at Kirkland & Ellis with multiple parties
Pamela Zilly	06/26/08	0.9	Plan and Disclosure Statement	Call with E. Filon, B. Dockman re: financial issues
Pamela Zilly	06/26/08	0.5	Plan and Disclosure Statement	Review claims data
Pamela Zilly	06/26/08	0.3	Plan and Disclosure Statement	Meeting with J. O'Connell re: claims, financial model
Pamela Zilly	06/26/08	0.5	Plan and Disclosure Statement	Review interest calculations
Pamela Zilly	06/26/08	0.9	Plan and Disclosure Statement	Prepare sources and uses table
Pamela Zilly	06/26/08	0.2	Plan and Disclosure Statement	Correspondence to E. Filon regarding various matters
Jamie O'Connell	06/26/08	0.9	Plan and Disclosure Statement	Call with management regarding financial plan issues
Jamie O'Connell	06/26/08	0.3	Plan and Disclosure Statement	Internal status meeting
Matt Bonanno	06/26/08	0.3	Plan and Disclosure Statement	Internal status meeting
Benjamin Istvan	06/26/08	0.9	Plan and Disclosure Statement	Call with management regarding financial plan issues

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Benjamin Istvan	06/26/08	0.5	Plan and Disclosure Statement	Meeting with P. Zilly and B. Istvan to discuss claims and disclosure statement
Benjamin Istvan	06/26/08	0.3	Plan and Disclosure Statement	Internal status meeting
Nik Daftary	06/26/08	0.9	Plan and Disclosure Statement	Call with management regarding financial plan issues
Nik Daftary	06/26/08	0.3	Plan and Disclosure Statement	Internal status meeting
Brian Bresnahan	06/26/08	1.0	Plan and Disclosure Statement	Bank debt interest analysis
Brian Bresnahan	06/26/08	0.9	Plan and Disclosure Statement	Call with management regarding financial plan issues
Brian Bresnahan	06/26/08	0.1	Plan and Disclosure Statement	Call with Ren Lapidario and B. Istvan
Brian Bresnahan	06/26/08	0.5	Plan and Disclosure Statement	Meeting with P. Zilly and B. Istvan to discuss claims and disclosure statement
Brian Bresnahan	06/26/08	0.1	Plan and Disclosure Statement	Correspondence to Ren Lapidario regarding bank debt interest calculation
Brian Bresnahan	06/26/08	0.3	Plan and Disclosure Statement	Internal status meeting
Brian Bresnahan	06/26/08	0.8	Plan and Disclosure Statement	Liquidation Analysis
Pamela Zilly	06/27/08	1.0	Plan and Disclosure Statement	Review interest rates analysis
Pamela Zilly	06/27/08	1.0	Plan and Disclosure Statement	Claims schedule review
Jamie O'Connell	06/27/08	0.3	Plan and Disclosure Statement	Correspondence regarding various matters
Benjamin Istvan	06/27/08	0.2	Plan and Disclosure Statement	Call with Ren Lapidario regarding bank debt interest calculation
Benjamin Istvan	06/27/08	0.2	Plan and Disclosure Statement	Call with B. Dockman regarding option valuation
Brian Bresnahan	06/27/08	0.2	Plan and Disclosure Statement	Call with Ren Lapidario regarding bank debt interest calculation
Brian Bresnahan	06/27/08	0.5	Plan and Disclosure Statement	Bank debt interest analysis
Brian Bresnahan	06/27/08	0.2	Plan and Disclosure Statement	Call with B. Dockman regarding option valuation
Brian Bresnahan	06/27/08	0.2	Plan and Disclosure Statement	Call with J. Sinclair regarding L.TIP
Brian Bresnahan	06/27/08	0.3	Plan and Disclosure Statement	Call with Ren Lapidario regarding bank debt interest calculation
Matt Bonanno	06/29/08	2.3	Plan and Disclosure Statement	Review financial analysis
Brian Bresnahan	06/29/08	2.5	Plan and Disclosure Statement	Liquidation Analysis
Brian Bresnahan	06/29/08	0.5	Plan and Disclosure Statement	Review of pro forma and prospective financial information
Brian Bresnahan	06/29/08	1.2	Plan and Disclosure Statement	Liquidation Analysis
Pamela Zilly	06/30/08	1.0	Plan and Disclosure Statement	Review interest rates analysis
Pamela Zilly	06/30/08	0.3	Plan and Disclosure Statement	Correspondence on interest analysis
Jamie O'Connell	06/30/08	0.3	Plan and Disclosure Statement	Call with B. Dockman regarding option valuation
Jamie O'Connell	06/30/08	0.2	Plan and Disclosure Statement	Status meeting with B. Bresnahan and N. Daftary regarding various matters
Jamie O'Connell	06/30/08	0.1	Plan and Disclosure Statement	Correspondence to P. Zilly regarding various matters
Jamie O'Connell	06/30/08	0.2	Plan and Disclosure Statement	Status meeting with M. Bonanno
Jamie O'Connell	06/30/08	0.1	Plan and Disclosure Statement	Review correspondence regarding claims
Jamie O'Connell	06/30/08	0.1	Plan and Disclosure Statement	Correspondence to J. Baer regarding COLI loan motion
Matt Bonanno	06/30/08	0.5	Plan and Disclosure Statement	Status meeting with M. Bonanno and B. Bresnahan regarding various matters
Matt Bonanno	06/30/08	0.2	Plan and Disclosure Statement	Status meeting with J. O'Connell
Nik Daftary	06/30/08	0.5	Plan and Disclosure Statement	Status meeting with J. O'Connell and B. Bresnahan regarding various matters
Nik Daftary	06/30/08	0.3	Plan and Disclosure Statement	Call with B. Dockman regarding option valuation
Nik Daftary	06/30/08	0.2	Plan and Disclosure Statement	Status meeting with J. O'Connell and B. Bresnahan regarding various matters
Nik Daftary	06/30/08	0.3	Plan and Disclosure Statement	Call with B. Dockman regarding option valuation
Brian Bresnahan	06/30/08	0.3	Plan and Disclosure Statement	Call with Ren Lapidario regarding bank debt interest calculation
Brian Bresnahan	06/30/08	0.3	Plan and Disclosure Statement	Bank debt interest analysis
Brian Bresnahan	06/30/08	0.3	Plan and Disclosure Statement	Call with B. Dockman regarding option valuation

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Brian Bresnahan	06/30/08	0.1	Plan and Disclosure Statement	Correspondence to P. Zilly regarding bank debt interest
Brian Bresnahan	06/30/08	0.2	Plan and Disclosure Statement	Status meeting with J. O'Connell and N. Daftary regarding various matters
Brian Bresnahan	06/30/08	0.3	Plan and Disclosure Statement	Call with B. Dockman regarding option valuation
Brian Bresnahan	06/30/08	0.1	Plan and Disclosure Statement	Correspondence to M. Shelnitz regarding bank debt interest
Brian Bresnahan	06/30/08	0.5	Plan and Disclosure Statement	Status meeting with J. O'Connell and M. Bonanno regarding various matters
Brian Bresnahan	06/30/08	0.2	Plan and Disclosure Statement	Review of yield analysis of selected securities
Brian Bresnahan	06/30/08	0.5	Plan and Disclosure Statement	Correspondence to M. Shelnitz regarding bank debt interest
Brian Bresnahan	06/30/08	0.1	Plan and Disclosure Statement	Review of yield analysis of selected securities
Brian Bresnahan	06/30/08	0.1	Plan and Disclosure Statement	Correspondence to P. Zilly regarding yield analysis of selected securities
Brian Bresnahan	06/30/08	0.7	Plan and Disclosure Statement	Liquidation Analysis
		<u>167.8</u>		

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Jamie O'Connell	06/01/08	1.5	Tax Issues	Review draft tax motion and correspondence to C. Finkle regarding motion
Pamela Zilly	06/02/08	0.5	Tax Issues	Read tax settlement motion
Matt Bonanno	06/03/08	0.2	Tax Issues	Correspondence with C. Finkle regarding tax matters
Pamela Zilly	06/05/08	0.6	Tax Issues	Review revised tax settlement motion
Jamie O'Connell	06/05/08	0.1	Tax Issues	Review correspondence regarding tax motion
Jamie O'Connell	06/16/08	0.1	Tax Issues	Review correspondence regarding draft tax settlement motion
Jamie O'Connell	06/16/08	0.2	Tax Issues	Correspondence to J. Baer and C. Finkle regarding draft tax settlement motion
Pamela Zilly	06/26/08	0.5	Tax Issues	Read Motion re: IRS Settlement
Jamie O'Connell	06/09/08	0.2	Valuation	Review correspondence regarding various matters
Jamie O'Connell	06/09/08	0.3	Valuation	Valuation discussion with B. Istvan and N. Daftary
Benjamin Istvan	06/09/08	0.3	Valuation	Valuation discussion with J. O'Connell and N. Daftary
Nik Daftary	06/09/08	0.3	Valuation	Valuation discussion with J. O'Connell and B. Istvan
Nik Daftary	06/10/08	6.7	Valuation	Valuation and Financial Analysis
Nik Daftary	06/11/08	8.5	Valuation	Valuation and Financial Analysis
Nik Daftary	06/12/08	7.6	Valuation	Valuation and financial analysis
Nik Daftary	06/13/08	6.7	Valuation	Valuation and financial analysis
Nik Daftary	06/15/08	3.3	Valuation	Valuation and financial analysis
Jamie O'Connell	06/16/08	0.2	Valuation	Meeting with M. Bonanno and N. Daftary regarding valuation analyses
Jamie O'Connell	06/16/08	1.0	Valuation	Draft pages for valuation analysis
Jamie O'Connell	06/16/08	0.5	Valuation	Meeting with B. Istvan, B. Bresnahan and N. Daftary regarding valuation analysis
Matt Bonanno	06/16/08	0.2	Valuation	Meeting with J. O'Connell and N. Daftary regarding valuation analyses
Benjamin Istvan	06/16/08	0.5	Valuation	Meeting with J. O'Connell, B. Bresnahan and N. Daftary regarding valuation analysis
Nik Daftary	06/16/08	0.2	Valuation	Meeting with J. O'Connell and M. Bonanno regarding valuation analyses
Nik Daftary	06/16/08	0.5	Valuation	Meeting with J. O'Connell, B. Istvan and B. Bresnahan regarding valuation analysis
Nik Daftary	06/16/08	8.3	Valuation	Valuation and Financial Analysis
Brian Bresnahan	06/16/08	0.5	Valuation	Meeting with J. O'Connell, B. Istvan and N. Daftary regarding valuation analysis
Benjamin Istvan	06/17/08	1.0	Valuation	Valuation and financial analysis with N. Daftary
Nik Daftary	06/17/08	1.0	Valuation	Valuation and financial analysis with B. Istvan
Nik Daftary	06/17/08	8.5	Valuation	Valuation and Financial Analysis
Nik Daftary	06/18/08	8.3	Valuation	Valuation and Financial Analysis
Nik Daftary	06/19/08	8.3	Valuation	Valuation and Financial Analysis
Jamie O'Connell	06/20/08	0.4	Valuation	Draft pages for valuation analysis
Jamie O'Connell	06/20/08	0.3	Valuation	Meeting with N. Daftary to discuss valuation analysis
Nik Daftary	06/20/08	5.6	Valuation	Valuation and Financial Analysis
Nik Daftary	06/20/08	0.3	Valuation	Meeting with J. O'Connell to discuss valuation analysis
Nik Daftary	06/21/08	4.0	Valuation	Valuation and Financial Analysis
Nik Daftary	06/23/08	6.6	Valuation	Valuation and Financial Analysis
Nik Daftary	06/24/08	8.6	Valuation	Valuation and Financial Analysis
Jamie O'Connell	06/25/08	0.3	Valuation	Meeting with N. Daftary to discuss valuation analysis
Nik Daftary	06/25/08	0.3	Valuation	Meeting with J. O'Connell to discuss valuation analysis
Nik Daftary	06/25/08	7.6	Valuation	Valuation and Financial Analysis
Nik Daftary	06/26/08	8.3	Valuation	Valuation and financial analysis

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2008 THROUGH JUNE 30, 2008**

Professional	Date	Hours	Category	Explanation
Nik Daftary	06/27/08	6.3	Valuation	Valuation and financial analysis
Matt Bonanno	06/28/08	0.6	Valuation	Valuation and financial analysis with N. Daftary
Nik Daftary	06/28/08	10.5	Valuation	Valuation and financial analysis
Nik Daftary	06/28/08	0.6	Valuation	Valuation and financial analysis with M. Bonanno
Matt Bonanno	06/29/08	0.5	Valuation	Valuation and financial analysis with N. Daftary
Nik Daftary	06/29/08	0.5	Valuation	Valuation and financial analysis with M. Bonanno
Nik Daftary	06/29/08	9.5	Valuation	Valuation and financial analysis
Nik Daftary	06/30/08	5.6	Valuation	Valuation and financial analysis
		<u>153.0</u>		